

Audit Report
Financial Year
2015-16

11th

Annual Report

With

Audited

Financial Statements

For F.Y. - 2015/16

Shree Somnath Sanskrit University

Table of Contents

<i>Sr.No.</i>	<i><u>Contents</u></i>	<i><u>Page</u></i>
1.	General Information	1
2.	Auditors' Report	2
3.	Balance Sheet	3
4.	Income & Expenditure Account	4
5.	Schedules to B/s & P/L A/c	5
6.	Significant Accounting Policies	11
7.	Notes on Accounts	12

General Information

Registration details

- : Established under
- : The Shree Somnath Sanskrit University Act, 2005
- : Gujarat Act No. 25 of 2005
- : On 12st April, 2005

Office Bearer

- : Vice Chancellor :
- : Registrar :
- : Chief Accounts Officer :

Auditor

- : Rajendra R. Parmar & Co.
- : Chartered Accountants
- : Riddhi-Siddhi Complex, 2nd Floor,
- : Near Bus Station, Junagadh Road,
- : Veraval - 362265
- : Ph. (02876) 246432

Banker

- : Bank of Baroda, Veraval

Campus and office

- : University Building, University Road,
- : Veraval - 362266
- : District Gir Somnath (Gujarat)

Audit Report

The Executive Council,
Shree Somnath Sanskrit University
Veraval

1. We have audited the attached Balance Sheet of Shree Somnath Sanskrit University as at 31st March, 2016 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to above :
 - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the University so far as appear from our examination of those books;
 - iii. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of
 - iv. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, **read together with the Significant Accounting Policies and notes on accounts**, give the information required by the Act and Rules in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. in the case of the Balance Sheet, of the state of affairs of the University as at 31st March, 2016; and
 - b. in the case of the Income & Expenditure Account, of the Surplus of the University for the year ended on that date

For, Rajendra R. Parmar & Co
Chartered Accountants
(FRN-114134W)



(CA rajendra parmar)

M. No. 30017
Partner

Place : Veraval
Date : 03.06.2016

Balance Sheet as at 31st March, 2016

<u>Particulars</u>	<u>Sch</u>	<u>31.03.2016</u>	<u>31.03.2015</u>
SOURCES OF FUNDS			
University Fund (Corpus)	1	51097011	40735873
Capital Fund fixed Assets	2	99124852	78899213
Earmarked / Endowment Funds	3	42305007	57942960
Unutilised Grants	4	38043894	39458986
Current Liabilities and Provisions	5	3152353	3315570
Total Rs.		<u>233723117</u>	<u>220352602</u>

APPLICATION OF FUNDS

Fixed Assets - Net Block	6	99124852	78899213
Investments	7	7163853	6024250
Current Assets, Loans & Advances	8	127434412	135429139
Total Rs.		<u>233723117</u>	<u>220352602</u>

Significant Accounting Policies	23
Notes on Accounts	24


Subject to our Report of even date
For, Rajendra R. Parmar & Co

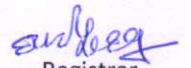
Chartered Accountants
(ERN-14134W)



Place : Veraval
Date : 03.06.2016

For, Shree Somnath Sanskrit University


Vice Chancellor


Registrar

Income & Expenditure Account for the year ended 31st March, 2016

Particulars	Sch	For the year ended	
		<u>31.03.2016</u>	<u>01.04.2015</u>
INCOME :			
Grants in Aid and Subsidies	9	36131445	68457200
Academic Receipts	10	5867434	6421891
Affiliation fee, donations & capital receipts	11	4061950	3420310
Interest and Dividend Income	12	8233443	3894783
Other Income	13	76767	106852
Previous year Grant utilised so transfer to I/E A/c.	14	18263519	17993939
		<u>72634558</u>	<u>100294975</u>
EXPENDITURE :			
Establishment Expenses	15	25060065	23155275
Academic Expenses	16	120934	109684
Co-curricular activities & Students' support Services	17	4717648	1118355
Examination Expenses	18	4217751	4200400
Repairs and Maintenance	19	2880474	1229351
Administrative Expenses	20	6625445	3074953
Endowment / Specific Purpose Grant Expenditure :	21	17267242	61523216
Unutilised grants transfer to respective grants A/c	22	1383861	1747657
Net Surplus Carried to University Fund A/c in the Balance Sheet		<u>10361138</u>	<u>4136084</u>
		<u>72634558</u>	<u>100294975</u>
Significant Accounting Policies	23		
Notes on Accounts	24		

Subject to our report of even date

For, Rajendra R. Parmar & Co

Chartered Accountants

(MFRN-114134W)

(CA Rajendra Parmar)

M. NO. 30017

Partner

For, Shree Somnath Sanskrit University

Vice Chancellor

Place : Veraval

Date : 03.06.2016

Registrar

Schedule 01 to 24

annexed to and forming part of audited financial Statements
for the year ended 31st March, 2016

<u>Particulars</u>	<u>31.03.2016</u>	<u>31.03.2015</u>
1 UNIVERSITY FUND		
Opening Balance	40735873	36599789
Add : Net Surplus - Being excess of Income over Expenditure As per I/E A/c	10361138	4136084
Total Rs.	<u>51097011</u>	<u>40735873</u>
2 CAPITAL FUNDS FOR FIXED ASSETS		
Opening Balance	78899213	22704071
Add : Amounts utilised during the year for capital expenditure from Government Grants	20225639	56195142
Total Rs.	<u>99124852</u>	<u>78899213</u>
3 EARNMARKED & ENDOWMENT FUNDS :		
3.1 Medals & Prize Funds :		
Medal/ Prize Convocation Funds (Fixed funds)	12459703	11064150
	<u>12459703</u>	<u>11064150</u>
3.2 Other Funds :		
State Government Grant - Capital	148795	148795
Diploma Temple Management Grant	119051	191051
Swarnim Gujarat Gourav Book -Grant	134178	134178
Sanskrit Sambhasan Activities-Grant	157425	157425
Vastu - Karmakand Programme Grant	466000	520000
Poor Students hostel Grant	895159	1771388
Yoga Grant	370061	418061
Rajiv Gandhi Fellowship grant	563809	748888
NSS Grant	197	197
Building construction grant	22460843	38154000
NSS Grant University	86483	162343
NSS Grant University	34319	34319
General Purpose Donetion Fund	26550	26550
World level University Grant	4255303	4255303
Common recruitment fund for PGDCA centres	125,609	125,609
	<u>29843782</u>	<u>46848107</u>
Total Rs.	<u>42303485</u>	<u>57912257</u>

<u>Name of the Fund</u>	<u>Opening Balance</u> <u>01.04.2015</u>	<u>Fresh receipts</u>	<u>Utilised /deduction for</u>		<u>Closing Balance</u> <u>31.03.2016</u>
			<u>Capital Expenditure completed</u>	<u>Revenue Expenditure</u>	
3.3 Medals & Prize Funds :					
Medal/ Prize Convocation Funds (Fixed	774250	17,000	-	-	791250
Book Bank Donation Funds	25,960	30000	-	-	55960
Triveni Reference Library Fund	95001	-	-	-	95001
SSSU - Students' Welfare Fund	5,250,000	1262500	-	-	6535103
Donetion for ST Girls Studnets	167,716	310000	-	246,651	231065
International Kit/Samelan Grant	-	250000	-	249,899	101
General Purpose Donetion Fund	26550	-	-	-	26550
	<u>6339477</u>	<u>1869500</u>	<u>-</u>	<u>496,550</u>	<u>7735030</u>
Previous year Rs.	895801	5585560	-	-	6481361



3.4 Other Funds :

State Government Grant - Capital	148795	-	-	-	148795
Diploma Temple Management Grant	191051	-	-	72,000	119051
Swarnim Gujarat Gourav Book -Grant	134178	-	-	-	134178
Sanskrit Sambhasan Activities-Grant	157425	-	-	-	157425
Vastu - Karmakand Programme Grant	520000	-	-	54,000	466000
Poor students grant	1771388	-	-	876,229	895159
Yoga Grant	418061	-	-	48,000	370061
Rajiv Gandhi Fellowship grant	748888	-	-	185,079	563809
NSS Grant	197	-	-	-	197
Building construction grant	38154000	0	15,693,157	-	22460843
Construction Fund	4751223	-	-	-	4751223
NSS Grant University	162343	45500	-	121360	86483
Grant Income - Saptadhara	34319	-	-	-	34319
World level University Grant	4255303	-	-	0	4255303
NSS Grant - College Unit	7,153	17,545	-	24010	688
AISHE - Remuneration Grant	20,000	10,000	-	30000	0
AISHE - Unit Grant	3,550	38,650	-	41,366	834
Common recruitment fund for PGDCA	125609	-	-	-	125609
Capital Exp. for Assets Purchased	-	-	2,938,621	-	-2938621
International Conference	-	1,000,000	-	1,000,000	0
Net/Slet Remuneration	-	19,750	-	22,047	-2297
Total Rs.	51603483	111695	15693157	1452044	34569977
Previous year Rs.	69336948	38645400	54,718,412	1660453	51603483
Grand Total Rs.	57942960	1981195	15693157	1948594	42305007
Previous year Rs.	70232749	44230960	54,718,412	1660453	58084844

4 UNUTILISED GRANTS AND CONTRIBUTIONS :

<u>Name of the grant</u>	<u>Opening Receipts</u>		<u>Utilised / deduction for</u>		<u>Closing unutilised Balance</u>
	<u>unutilised during</u>	<u>Fresh receipts</u>	<u>Capital Expenditure completed</u>	<u>Revenue Expenditure</u>	
	<u>01.04.2015</u>				<u>31.03.2016</u>
Governement of Gujarat Grant					
General Purpose Grant	39,458,986	35,000,000	1,353,861	35,061,231	38,043,894
Total Rs.	39458986	35000000	1353861	35061231	38043894
Previous year Rs.	39458986	30036000	288400	28489373	40717213

5 CURRENT LIABILITIES AND PROVISIONS :

5.1 Current Liabilities :

Security & earnest money deposits	3135100	3195000
Other Liabilities	17253	120570
Sub-total Rs.	3152353	3315570
Grand Total	3152353	3315570



<u>Particulars</u>		<u>31.03.2016</u>		<u>31.03.2015</u>		
6 FIXED ASSETS						
<i>Description of assets</i>	<u>Gross Block</u>			<u>Depreciation</u>		
	<i>As at 01.04.2015</i>	<i>Addition</i>	<i>Sale/adjust.</i>	<i>As at 31.03.2016</i>	<i>For the year</i>	
					<i>Net Block As at 31.03.2016</i>	
Lands	67354582	15741101	-	83095683	-	83095683
Extention of Buildings	796055	-	-	796055	-	796055
Buildings	348699	-	-	348699	-	348699
Computers	2144439	1808706	-	3953145	-	3953145
Furniture, etc	2315977	1621998	-	3937975	-	3937975
Furniture - VC Bunglow	132832	117000	-	249832	-	249832
Furniture in Computer Lat	239350	-	-	239350	-	239350
Office equipments	2301339	899107	-	3200446	-	3200446
Library Books	1438093	18967	-	1457060	-	1457060
Sports Equipments	99586	18760	-	118346	-	118346
Vehicles*	1728261	-	-	1728261	-	1728261
Total Rs	78899213	20225639	-	99124852	-	99124852
Prev. year Rs	22704071	56398600	203458	78899213	-	78899213
7 INVESTMENTS						
7.1 Earmarked Fund Investments						
SSSU - Students' Welfare Fund - Dena Bank						
Bank Fixed Deposits						
				6372603		5250000
				791250		774250
				7163853		6024250
Total Rs.				7163853		6024250
8 CURRENT ASSETS, LOANS & ADVANCES						
Cash & Bank Balances						
8.1 Bank Balances :						
<i>Balance In Fixed Deposit Accounts</i>						
<i>Bank Saving A/cs</i>						
				107592195		112344899
				4539734		-2472280
				112131929		109872620
8.2 Cash in hand						
				24368		37147
				112156297		109909767
8.3 Receivables						
Sponsored Project - debit Balance						
Income Tax - TDS						
Other receivables						
				391870		391870
				15702		
				-		195
				407572		392065
Sub total - A				112563869		110301832



<u>Particulars</u>	<u>31.03.2016</u>	<u>31.03.2015</u>
8.4 Loans and advances		
Advances on Current Accounts		
Advances for Supplies & Expenses	52300	92979
Other advances	4400	0
Deposits	14813843	25034328
Sub total - B	14870543	25127307
Total Rs. (A + B)	127434412	135429139
<u>Notes</u>		
a. All advances are subject to confirmation and reconciliation.		
b. Advances outstanding for a period exceeding 6 months		
c. In the opinion of the Officers of the University, value of all current assets, loans, advances and other receivables is not less than their net realisable value in the ordinary course of business.		
9 GRANT IN AID & SUBSIDIES		
Government of Gujarat - Maintenance Grant	35000000	30036000
Building Construction Funds	-	38154000
NSS Grant University	45500	172050
NSS Grant - College Unit	17545	23750
AISHE - Unit Grant	38650	41400
International Conference	1000000	-
Net/Slet Remuneration	19750	-
AISHE - Remuneration	10000	30000
	36131445	68457200
Please refer Sch. 02 above		
10 ACADEMIC RECEIPTS		
10.1 Fees from Students		
Admission, enrolment & registration fee	1138100	618135
Examinations fee	3558012	5354215
Other Fee	1135479	448866
Sub total - A	5831591	6421216
10.2 Sale of Publications / Receipt for Sponsered Programme		
Sale of other books	35843	675
Sub total - B	35843	675
Grand total (A + B)	5867434	6421891
11 COLLEGE AFFILIATION, DONATIONS & CAPITAL RECEIPTS:		
Collage affiliation fees	3808450	3104900
Donations - Medal	223500	289450
Donations - Library	30000	25960
Total Rs.	4061950	3420310
12 INTEREST & DIVIDENT INCOME		
12.1 Interest earned		
Bank Savings/deposit Bank Account	8168165	3827228
On FD For Fixed Medal Fund	65278	67555
Total Rs.	8233443	3894783



<u>Particulars</u>		<u>31.03.2016</u>	<u>31.03.2015</u>
13	OTHER INCOME		
	Migration Certificate Fees	1340	970
	Other Income	75427	105882
	Total Rs.	<u>76767</u>	<u>106852</u>
14	Previous year Grant utilised so transfer to I/E A/c.		
	Diploma Programme Grant	72000	-
	Poor Students' Hostel Grant	876229	1264208
	NSS Grant University	75860	-
	World Class University Grant	-	203169
	Grant for NSS Activity - PG Dept.	6465	-
	AISHE Remuneration	20000	-
	AISHE Unit Grant	2716	-
	Vastu - Karmakand Grant	54000	-
	General Purpose Grant	1415092	-
	Yoga Grant	48000	-
	Building Construction Phase-1 Grant	15693157	16526562
		<u>18263519</u>	<u>17,993,939</u>
15	ESTABLISHMENT EXPENSES		
	Salaries	10124763	9883437
	Dearness Arrears	333304	350061
	Dearness allowance	10913401	9747874
	House rent Allowance	848450	825389
	Medical Allowance	102800	102921
	Special Allowance	79232	84000
	Charge Allowance	-	16200
	Conveyance Allowance	215780	214235
	Bonus	10362	12665
	Temp. Staff Salary	135730	31970
	CPF Contribution	2076458	792436
	LTC Expenses	9323	19947
	Washing Allowance	2160	3459
	Pension refund	-30050	-41419
	House Rent Deduction	-750	-
	6th pay arrears	148278	222473
	Pention & Leave Salary Contribution	90824	889627
	Fix pay salary	<u>25060065</u>	<u>23155275</u>
16	ACADEMIC EXPENSES		
	Payment to Visiting Faculty	120934	109684
	Total Rs.	<u>120934</u>	<u>109684</u>
17	CO-CURRICULAR ACTIVITIES & STUDENTS' SUPPORT SERVICE :		
	Seminars, Conferences, Workshops & study tours :	2703313	450115
	Students' support services :	1232919	622490
	Festival Celebration & Cultural Activities :	781416	45750
	Total Rs.	<u>4717648</u>	<u>1118355</u>



<u>Particulars</u>	<u>31.03.2016</u>	<u>31.03.2015</u>
18 EXAMINATION EXPENSES		
Papers and other printing charges	393100	360486
Remuneration and honorarium	2634242	2599915
Travelling expenses	79720	67475
Other Exam conduction expenses	1110689	1172524
Total Rs.	4217751	4200400
19 REPAIRS AND MAINTENANCE		
Building & Estate maintenance	2030113	485801
Furniture & equipment maintenance	406890	407087
Vehicle maintenance	175245	145640
Electricity charges	251772	173469
Water charges	11000	12000
Property taxes	5454	5354
Total Rs.	2880474	1229351
20 ADMINISTRATIVE EXPENSES		
Rent, rates and taxes	180276	180170
Security expenses	1063756	933690
Telephone postages & courier charges	297475	235060
Stationery & printing charges	303638	238668
Travelling and conveyance charges	607014	344671
Books, periodicals & subscription	16580	13267
Accounting Remuneration	-	6000
Audit/professional fee & subscriptions	19480	83421
Meetings, conferences and hospitality expenses	206484	116123
Insurance Premium	34949	43568
Contingencies and Office General Expenses	176602	96248
Advertisement / publicity expenses	127257	145600
Other sundries	3591934	638467
Total Rs.	6625445	3074953
21 ENDOWMENT / SPECIFIC PURPOSE FUND EXPENDITURE :		
Diploma Temple Management Grant	72000	-
Diploma Yoga Grant	48000	-
Building Construction Phase-1 Grant	15693157	54680562
Vastu - Karmakand Programme Grant	54000	-
NET/Slit Remuneration	22047	-
Rajiv Gandhi Fellowship grant	-	27,683
NSS Grant University	121360	-
NSS Grant - college unit	24010	16,597
Saptadhara Expenses	-	203,169
Poor Student Hostel Grant	876229	1,264,208
Exp. From Interest of F.D. for Medal Fund	285073	283147
AISHE - Remuneration Grant Exp.	30000	10,000
AISHE - Unit Grant Exp.	41366	37,850
Donation to SSSU - Students' Welfare Fund	-	5,000,000
	17267242	61,523,216



23.9 **Contingent Liabilities & assets**

Contingent liabilities not recognised in the accounts are disclosed in the notes forming part of the accounts. Contingent assets are neither recognised nor disclosed in the accounts.

24 **NOTES ON ACCOUNTS**

24.1 Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31st March 2016 and the Income & Expenditure account for the year ended on that date.

24.2 Previous year's figures have been regrouped and rearranged for appropriate presentation. Figures have been rounded off to nearest of rupee.

Signatures to Schedule 01 to 24

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN 114134W)

Rajendra R. Parmar

(CA rajendra parmar)

V. No. 30017

Partner

Place

Date

Veraval

03.06.2016

For, Shree Somnath Sanskrit University

[Signature]
Vice Chancellor

[Signature]
Registrar

Audit Report
Financial Year
2016-17

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For F.Y. - 2016/17

Shree Somnath Sanskrit University

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1.	General Information	1
2.	Auditors' Report	2
3.	Balance Sheet	3
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General Information

Registration details : Established under
: The Shree Somnath Sanskrit University Act, 2005
: Gujarat Act No. 25 of 2005
: On 12st April, 2005

Office Bearer : Vice Chancellor :
: Registrar :
: Chief Accounts Officer :

Auditor : Rajendra R. Parmar & Co.
: Chartered Accountants
: Riddhi-Siddhi Complex, 2nd Floor,
: Near Bus Station, Junagadh Road,
: Veraval - 362265
: Ph. (02876) 246432

Banker : Bank of Baroda, Veraval

Campus and office : University Building, University Road,
Veraval - 362266
District Gir Somnath (Gujarat)

Audit Report

The Executive Council,
Shree Somnath Sanskrit University
Veraval

1. We have audited the attached Balance Sheet of Shree Somnath Sanskrit University as at 31st March, 2017 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to above :
 - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the University so far as appear from our examination of those books;
 - iii. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of
 - iv. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, **read together with the Significant Accounting Policies and notes on accounts**, give the information required by the Act and Rules in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. in the case of the Balance Sheet, of the state of affairs of the University as at 31st March, 2017; and
 - b. in the case of the Income & Expenditure Account, of the Surplus of the University for the year ended on that date

For, Rajendra R. Parmar & Co

Chartered Accountants
(FRN-114134W)



Rajendra Parmar
(CA rajendra parmar)
M. No. 30017
Partner

Place : Veraval
Date : 09.05.2017

Balance Sheet as at 31st March, 2017

<u>Particulars</u>	<u>Sch</u>	<u>31/03/2017</u>	<u>30/03/2016</u>
SOURCES OF FUNDS			
University Fund (Corpus)	1	71208161	51097011
Capital Fund fixed Assets	2	119835443	99124852
Earmarked / Endowment Funds	3	65168373	42305007
Unutilised Grants	4	51549020	38043894
Current Liabilities and Provisions	5	3689783	3152353
Total Rs.		<u>311450780</u>	<u>233723117</u>
APPLICATION OF FUNDS			
Fixed Assets - Net Block	6	119835443	99124852
Investments	7	7353750	7163853
Current Assets, Loans & Advances	8	184261587	127434412
Total Rs.		<u>311450780</u>	<u>233723117</u>
Significant Accounting Policies	23		
Notes on Accounts	24		

Subject to our Report of even date

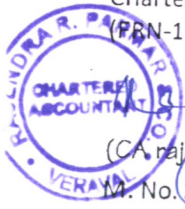
For, Rajendra R. Parmar & Co

Chartered Accountants

(FBN-114134W)

For, Shree Somnath Sanskrit University

Vice Chancellor



(CA Rajendra Parmar)

M. No. 30017

Partner

Place : Veraval

Date : 09.05.2017

Registrar (I/C)

Income & Expenditure Account for the year ended 31st March, 2017

Particulars	Sch	For the year ended	
		<u>31/03/2017</u>	<u>31/03/2016</u>
INCOME :			
Grants in Aid and Subsidies	9	95309966	36131445
Academic Receipts	10	6534581	5867434
Affiliation fee, donations & capital receipts	11	3783950	4061950
Interest and Dividend Income	12	11711801	8233443
Other Income	13	284436	76767
Previous year Grant utilised so transfer to I/E A/c.	14	15791587	18263519
		<u>133416321</u>	<u>72634558</u>
EXPENDITURE :			
Establishment Expenses	15	25596110	25060065
Academic Expenses	16	271474	120934
Co-curricular activities & Students' support Services	17	2277235	4717648
Examination Expenses	18	4710615	4217751
Repairs and Maintenance	19	2533011	2880474
Administrative Expenses	20	21045208	6625445
Endowment / Specific Purpose Grant Expenditure :	21	4943769	17267242
Unutilised grants transfer to respective grants A/c	22	51927749	1383861
Net Surplus Carried to University Fund A/c in the Balance Sheet		<u>20111150</u>	<u>10361138</u>
		<u>133416321</u>	<u>72634558</u>
Significant Accounting Policies	23		
Notes on Accounts	24		

Subject to our report of even date

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN/114134W)

(CA rajendra parmar)

M. No. 30017

Partner

For, Shree Somnath Sanskrit University

Vice Chancellor

Place : Veraval

Date : 09.05.2017

Registrar (T/C)

Schedule 01 to 24
annexed to and forming part of audited financial Statements
for the year ended 31st March, 2017

<u>Particulars</u>	<u>31/03/2017</u>	<u>31/03/2016</u>
1 UNIVERSITY FUND		
Opening Balance	51097011	40735873
Add : Net Surplus - Being excess of Income over Expenditure As per I/E A/c	20111150	10361138
Total Rs.	71208161	51097011
2 CAPITAL FUNDS FOR FIXED ASSETS		
Opening Balance	99124852	78899213
Add : Amounts utilised during the year for capital expenditure from Government Grants	20710591	20225639
Total Rs.	119835443	99124852
3 EARNMARKED & ENDOWMENT FUNDS :		
3.1 Medals & Prize Funds :		
Medal/ Prize Convocation Funds (Fixed funds)	12577336	12459703
	12577336	12459703
3.2 Other Funds :		
State Government Grant - Capital	148795	148795
Diploma Temple Management Grant	119051	119051
Swarnim Gujarat Gourav Book -Grant	134178	134178
Sanskrit Sambhasan Activities-Grant	157425	157425
Vastu - Karmakand Programme Grant	466000	466000
Poor Students hostel Grant	225346	895159
Yoga Grant	381911	370061
Rajiv Gandhi Fellowship grant	563809	563809
NSS Grant	197	197
Building construction grant	7654000	22460843
NSS Grant University	84783	86483
NSS Grant University	34319	34319
General Purpose Donetion Fund	26550	26550
World level University Grant	4030053	4255303
Common recruitment fund for PGDCA centres	136628	125609
Furniture Grant	242944	-
Mahila Ayog Grant	100000	-
Building construction grant(Girl's Hostel)	25000000	-
Grant Income For Renovation	13041100	-
Total Rs.	52547089	29843782
	65124425	42303485

<u>Name of the Fund</u>	<u>Opening Balance 31/03/2016</u>	<u>Fresh receipts</u>	<u>Utilised /deduction for</u>		<u>Closing Balance 31/03/2017</u>
			<u>Capital Expenditure completed</u>	<u>Revenue Expenditure</u>	
3.3 Medals & Prize Funds :					
Medal/ Prize Convocation Funds (Fixed	791250	-	-	-	791250
Book Bank Donation Funds	55,960	-	-	-	55960
Triveni Reference Library Fund	95001	-	-	-	95001
SSSU - Students' Welfare Fund	6,535,103	54500	-	22,603	6567000
Donetion for ST Girls Studnets	231,065	310000	-	224,264	316801
International Kit/Samelan Grant	101	-	-	-	101

General Purpose Donetion Fund	26550	-	-	-	26550
	7735030	364500	-	246,867	7852663
Previous year Rs.	6339477	1869500	-	-	8208977
3.4 Other Funds :					
State Government Grant - Capital	148795	-	-	-	148795
Diploma Temple Management Grant	119051	-	-	-	119051
Swarnim Gujarat Gourav Book -Grant	134178	-	-	-	134178
Sanskrit Sambhasan Activities-Grant	157425	-	-	-	157425
Vastu - Karmakand Programme Grant	466000	-	-	-	466000
Poor students grant	895159	-	-	669813	225346
Yoga Grant	370061	11850	-	-	381911
Rajiv Gandhi Fellowship grant	563809	-	-	-	563809
NSS Grant	197	-	-	-	197
Building construction grant	22460843	-	14806843	-	7654000
Construction Fund	4751223	-	-	-	4751223
NSS Grant University	86483	103800	-	105500	84783
Grant Income - Saptadhara	34319	-	-	-	34319
World level University Grant	4255303	-	-	225250	4030053
NSS Grant - College Unit	688	23750	-	22640	1798
AISHE - Unit Grant	834	41316	-	-	42150
Common recruitment fund for PGDCA	125609	99000	-	87981	136628
Furniture Grant	(2,938,621)	7000000	3818435	-	242944
Mahila Ayog Grant	-	100000	-	-	100000
Building construction grant(Girl's Hostel)	-	25000000	-	-	25000000
Grant Income For Renovation	-	13041100	-	-	13041100
Net/Slet Remuneration	(2,297)	500	-	26000	-27797
Total Rs.	34569977	45420816	18625278	1111184	57315710
Previous year Rs.	69336948	38645400	54,718,412	1660453	51603483
Grand Total Rs.	42305007	45785316	18625278	1358051	65168373
Previous year Rs.	75676425	40514900	54,718,412	1660453	59812460

4 UNUTILISED GRANTS AND CONTRIBUTIONS :

<u>Name of the grant</u>	<u>Opening Receipts</u>		<u>Utilised / deduction for</u>		<u>Closing unutilised Balance</u>
	<u>unutilised Balance</u>	<u>during Fresh receipts</u>	<u>Capital Expenditure completed</u>	<u>Revenue Expenditure</u>	
	<u>31/03/2016</u>				<u>31/03/2017</u>
Gouvernement of Gujarat Grant					
General Purpose Grant	38,043,894	50,015,697	1,951,163	34,559,408	51,549,020
Total Rs.	38043894	50015697	1951163	34559408	51549020
Previous year Rs.	39458986	30036000	288400	28489373	40717213

5 CURRENT LIABILITIES AND PROVISIONS :

	<u>31/03/2017</u>	<u>31/03/2016</u>
5.1 Current Liabilities :		
Security & earnest money deposits	3667230	3135100
Other Liabilities	22553	17253
Sub-total Rs.	3689783	3152353
Grand Total	3689783	3152353



<u>Particulars</u>		<u>31/03/2017</u>	<u>31/03/2016</u>				
6	FIXED ASSETS						
		Gross Block	Depreciation				
	<i>Description of assets</i>	<i>As at 01/04/2016</i>	<i>As at 31/03/2017</i>				
		<i>Addition</i>	<i>Sale/adjust.</i>				
			<i>For the year</i>				
			<i>Net Block As at 31/03/2017</i>				
	Lands	83095683	14959012	-	98054695	-	98054695
	Extention of Buildings	796055	-	-	796055	-	796055
	Buildings	348699	-	-	348699	-	348699
	Stage	-	-	-	-	-	-
	Computers	3953145	566428	-	4519573	-	4519573
	Furniture, etc	3937975	3821835	-	7759810	-	7759810
	Furniture - VC Bunglow	249832	-	-	249832	-	249832
	Furniture in Computer Lat	239350	-	-	239350	-	239350
	Office equipments	3200446	825899	-	4026345	-	4026345
	Library Books	1457060	479778	-	1936838	-	1936838
	Sports Equipments	118346	57639	-	175985	-	175985
	Vehicles*	1728261	-	-	1728261	-	1728261
	Total Rs	99124852	20710591	-	119835443	-	119835443
	<i>Prev. year Rs</i>	<i>78899213</i>	<i>20225639</i>	<i>-</i>	<i>99124852</i>	<i>-</i>	<i>99124852</i>
7	INVESTMENTS						
7.1	Earmarked Fund Investments						
	SSSU - Students' Welfare Fund - Dena Bank					6562500	6372603
	Bank Fixed Deposits					791250	791250
	Total Rs.					7353750	7163853
8	CURRENT ASSETS, LOANS & ADVANCES						
	Cash & Bank Balances						
8.1	Bank Balances :						
	<i>Balance In Fixed Deposit Accounts</i>					183608322	107592195
	<i>Bank Saving A/cs</i>					122025	4539734
						183730347	112131929
8.2	Cash in hand					10281	24368
						183740628	112156297
8.3	Receivables						
	Sponsored Project - debit Balance					391870	391870
	Income Tax - TDS					81309	15702
	Other receivables					380	-
						473559	407572
	Sub total - A					184214187	112563869



<u>Particulars</u>	<u>31/03/2017</u>	<u>31/03/2016</u>
8.4 Loans and advances		
Advances on Current Accounts		
Advances for Supplies & Expenses	40400	52300
Other advances	-	4400
Deposits	7000	14813843
Sub total - B	47400	14870543
Total Rs. (A + B)	184261587	127434412
<u>Notes</u>		
a. All advances are subject to confirmation and reconciliation.		
b. Advances outstanding for a period exceeding 6 months		
c. In the opinion of the Officers of the University, value of all current assets, loans, advances and other receivables is not less than their net realisable value in the ordinary course of business.		
9 GRANT IN AID & SUBSIDIES		
Government of Gujarat - Maintenance Grant	50000000	35000000
NSS Grant University	103800	45500
NSS Grant - College Unit	23750	17545
AISHE - Unit Grant	41316	38650
International Conference	-	1000000
Net/Slet Remuneration	-	19750
AISHE - Remuneration	-	10000
Furniture Grant	7000000	-
Mahila Ayog Grant	100000	-
Building construction grant(Girl's Hostel)	25000000	-
Grant Income For Renovation	13041100	-
	95309966	36131445
Please refer Sch. 02 above		
10 ACADEMIC RECEIPTS		
10.1 Fees from Students		
Admission, enrolment & registration fee	1703915	1138100
Examinations fee	4489435	3558012
Other Fee	288617	1135479
Sub total - A	6517117	5831591
10.2 Sale of Publications / Receipt for Sponsered Programme		
Sale of other books	17464	35843
Sub total - B	17464	35843
Grand total (A + B)	6534581	5867434
11 COLLEGE AFFILIATION, DONATIONS & CAPITAL RECEIPTS:		
Collage affiliation fees	3573750	3808450
Donations - Medal	210200	223500
Donations - Library	-	30000
Total Rs.	3783950	4061950

12	INTEREST & DIVIDENT INCOME		
12.1	Interest earned		
	Bank Savings/deposit Bank Account	11442524	8168165
	On FD For Fixed Medal Fund	56961	65278
	Total Rs.	11711801	8233443
	<u>Particulars</u>	<u>31/03/2017</u>	<u>31/03/2016</u>
13	OTHER INCOME		
	Migration Certificate Fees	4600	1340
	Other Income	279836	75427
	Total Rs.	284436	76767
14	Previous year Grant utilised so transfer to I/E A/c.		
	Diploma Programme Grant	-	72000
	Poor Students' Hostel Grant	669813	876229
	NSS Grant University	1700	75860
	World Class University Grant	225250	-
	Grant for NSS Activity - PG Dept.	-	6465
	AISHE Remuneration	-	20000
	AISHE Unit Grant	-	2716
	Vastu - Karmakand Grant	-	54000
	General Purpose Grant	87981	1415092
	Yoga Grant	-	48000
	Building Construction Phase-1 Grant	14806843	15693157
		15791587	18,263,519
15	ESTABLISHMENT EXPENSES		
	Salaries	10493195	10124763
	Dearness Arrears	156906	333304
	Dearness allowance	11906685	10913401
	House rent Allowance	852545	848450
	Medical Allowance	101372	102800
	Special Allowance	83968	79232
	Charge Allowance	6386	-
	Conveyance Allowance	213223	215780
	Bonus	10362	10362
	Temp. Staff Salary	-	135730
	CPF Contribution	1616586	2076458
	LTC Expenses	41217	9323
	Washing Allowance	2160	2160
	Pension refund	-31800	-30050
	House Rent Deduction	-	-750
	6th pay arrears	143305	148278
	Pention & Leave Salary Contribution	-	90824
	Total Rs.	25596110	25060065



16	ACADEMIC EXPENSES		
	Payment to Visiting Faculty	271474	120934
	Total Rs.	271474	120934
17	CO-CURRICULAR ACTIVITIES & STUDENTS' SUPPORT SERVICE :		
	Seminars, Conferences, Workshops & study tours :	315705	2703313
	Students' support services :	1789376	1232919
	Festival Celebration & Cultural Activities :	172154	781416
	Total Rs.	2277235	4717648
	<u>Particulars</u>	<u>31/03/2017</u>	<u>31/03/2016</u>
18	EXAMINATION EXPENSES		
	Papers and other printing charges	38814	393100
	Remuneration and honorarium	2844872	2634242
	Travelling expenses	146858	79720
	Other Exam conduction expenses	1680071	1110689
	Total Rs.	4710615	4217751
19	REPAIRS AND MAINTENANCE		
	Building & Estate maintenance	1092810	2030113
	Furniture & equipment maintenance	570846	406890
	Vehicle maintenance	108469	175245
	Electricity charges	739514	251772
	Water charges	13000	11000
	Property taxes	8372	5454
	Total Rs.	2533011	2880474
20	ADMINISTRATIVE EXPENSES		
	Rent, rates and taxes	-	180276
	Security expenses	1381281	1063756
	Telephone postages & courier charges	268961	297475
	Stationery & printing charges	186817	303638
	Travelling and conveyance charges	475267	607014
	Books, periodicals & subscription	14699	16580
	Audit/professional fee & subscriptions	24576	19480
	Meetings, conferences and hospitality expenses	115928	206484
	Insurance Premium	35962	34949
	Contingencies and Office General Expenses	683311	176602
	Advertisement / publicity expenses	231774	127257
	Other sundries	17626632	3591934
	Total Rs.	21045208	6625445
21	ENDOWMENT / SPECIFIC PURPOSE FUND EXPENDITURE :		
	Diploma Temple Management Grant	-	72000
	Diploma Yoga Grant	-11850	48000
	Building Construction Phase-1 Grant	-	15693157
	Vastu - Karmakand Programme Grant	-	54000
	NET/Slet Remuneration	26000	22047
	Rajiv Gandhi Fellowship grant	-	121360



NSS Grant University	105500	-
NSS Grant - collage unit	22640	24010
Saptadhara Expenses	225,250	-
Poor Student Hostel Grant	669813	876229
Exp. From Interest of F.D. for Medal Fund	3818435	285073
AISHE - Remuneration Grant Exp.	-	30000
AISHE - Unit Grant Exp.	-	41366
Donation to SSSU - Students' Welfare Fund	87981	-
	4943769	17267242

Particulars

	<u>31/03/2017</u>	<u>31/03/2016</u>
22 UNUTILISED GRANT OF CURRENT YEAR TRANSFERRED TO RESPECTIVE GRANT :		
General Grant	13489429	-
Building Construction Grant - Building	25000000	-
Building Construction Fund	13041100	-
Triveni reference Library fund	242944	-
General Donation fund	100000	-
Income For Seminar on Satyavrat Sastri	11850	-
Assets purchased	-	1353861
AISHE - Unit Grant	41316	-
NSS Grant - College Unit	1110	-
	51927749	1353861

23 SIGNIFICANT ACCOUNTING POLICIES**23.1 Accounting Convention :**

The Financial Statements are prepared under the historical cost convention in accordance with Generally accepted Accounting Principles in India following accrual based accounting.

Use of Estimates :

The Presentation of the financial statements in conformity with the generally accepted accounting principles require the Management to make estimates and assumption that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities. Such estimates and assumption are based on the Management's evaluation of relevant facts and circumstances as on the date of the financial statements. The actual outcome may diverge from these estimates.

23.2 Revenue Recognition

Academic income by way of fees from students and sale of publication is accounted on receipt basis.
Interest on Bank Savings & Fixed deposits is accounted when received.

23.3 Government and UGC Grants :

Grants for capital expenditure are accounted when actually received.

Grants to the extent utilized for Capital expenditure are transferred to the University Fund.

Grants for meeting Revenue Expenditure are treated, to the extent utilized, as income of the year in which they are utilised.

Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a Liability in the Balance Sheet.

23.4 Fixed Assets

Fixed Assets are recorded at cost and are stated in the balance sheet at cost. The University capitalises all costs, including borrowing cost, relating to acquisition and installation of fixed assets till the date of commissioning. Assets created out of Grants, Earmarked Funds, Sponsored Projects or gifted to the university, where the ownership of such assets vests in the university, are accounted at cost and merged with the Fixed Assets of the university and

depreciated at the rates applicable to the respective assets.

Books received as gifts are valued at selling prices printed on the books. Where they are not printed, the value is based on fair Assessment.

23.5 Investments :

Investments which are in nature of Bank fixed Deposits are valued at cost.

23.6 Depreciation

Deperciation has been not provided on fixed assets during the year as per AS.

23.7 Income Tax

The income of the University is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

23.8 Employees' Benefits

Contribution to provident fund, a defined contribution plan, is provided on accrual basis.

No provision for liability in respect "Defined Benefits" like gratuity , leave encashment, etc is made as no employee has put in the qualifying period of service for the entitlement of this benefit.

23.9 Contingent Liabilities & assets

Contingent liabilities not recognised in the accounts are disclosed in the notes forming part of the accounts. Contingent assets are neither recognised nor disclosed in the accounts.

24 NOTES ON ACCOUNTS

24.1 Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31st March 2017 and the Income & Expenditure account for the year ended on that date.

24.2 Previous year's figures have been regrouped and rearranged for appropriate presentation. Figures have been rounded off to nearest of rupee.

Signatures to Schedule 01 to 24

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN-114134W)

(CA rajendra parmar)

FN No. 30017

Partner

Place
Date

Veraval
09.05.2017

For, Shree Somnath Sanskrit University

Vice Chancellor

Registrar

Audit Report
Financial Year
2017-18

13th

Annual Report

With

Audited

Financial Statements

For F.Y. - 2017/18

Shree Somnath Sanskrit University

General Information

Registration details : Established under
: The Shree Somnath Sanskrit University Act, 2005
: Gujarat Act No. 25 of 2005
: On 12st April, 2005

Office Bearer : Vice Chancellor :
: Registrar :
: Chief Accounts Officer :

Auditor : Rajendra R. Parmar & Co.
: Chartered Accountants
: Riddhi-Siddhi Complex, 2nd Floor,
: Near Bus Station, Junagadh Road,
: Veraval - 362265
: Ph. (02876) 246432

Banker : Bank of Baroda, Veraval

Campus and office : University Building, University Road,
Veraval - 362266
District Gir Somnath (Gujarat)

Audit Report

The Executive Council,

Shree Somnath Sanskrit University

Veraval

1. We have audited the attached Balance Sheet of Shree Somnath Sanskrit University as at 31st March, 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to above :
 - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the University so far as appear from our examination of those books;
 - iii. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of
 - iv. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, **read together with the Significant Accounting Policies and notes on accounts**, give the information required by the Act and Rules in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. in the case of the Balance Sheet, of the state of affairs of the University as at 31st March, 2018; and
 - b. in the case of the Income & Expenditure Account, of the Surplus of the University for the year ended on that date

For, Rajendra R. Parmar & Co

Chartered Accountants
(FRN-114134W)



(CA rajendra parmar)

M. No. 30017

Partner

Place : Veraval

Date : 30.09.2018

Balance Sheet as at 31st March, 2018

<u>Particulars</u>	<u>Sch</u>	<u>31/03/2018</u>	<u>30/03/2017</u>
SOURCES OF FUNDS			
University Fund (Corpus)	1	79965391	71208161
Capital Fund fixed Assets	2	121543966	119835443
Earmarked / Endowment Funds	3	83461693	65168373
Unutilised Grants	4	68696588	51549020
Current Liabilities and Provisions	5	4556140	3689783
Total Rs.		<u>358223778</u>	<u>311450780</u>
APPLICATION OF FUNDS			
Fixed Assets - Net Block	6	121543966	119835443
Investments	7	7353750	7353750
Current Assets, Loans & Advances	8	229326062	184261587
University Fund - Debit Balance (Deficit)		-	-
Total Rs.		<u>358223778</u>	<u>311450780</u>
Significant Accounting Policies	23		
Notes on Accounts	24		

Subject to our Report of even date
For, Rajendra R. Parmar & Co

Chartered Accountants
(FRN-114134W)

Rajendra R. Parmar
(CA rajendra parmar)

M. No. 30017
Partner



Place : Veraval
Date : 30.09.2018

For, Shree Somnath Sanskrit University

Girish
Vice Chancellor

Mane
Registrar

Income & Expenditure Account for the year ended 31st March, 2018

Particulars	Sch	For the year ended	
		31/03/2018	31/03/2017
INCOME :			
Grants in Aid and Subsidies	9	77073200	95309966
Academic Receipts	10	5931033	6534581
Affiliation fee, donations & capital receipts	11	4285061	3783950
Interest and Dividend Income	12	5297733	11711801
Other Income	13	219452	284436
Previous year Grant utilised so transfer to I/E A/c.	14	2836182	15791587
		<u>95642661</u>	<u>133416321</u>
EXPENDITURE :			
Establishment Expenses	15	27962344	25596110
Academic Expenses	16	9427	271474
Co-curricular activities & Students' support Services	17	2701439	2277235
Examination Expenses	18	6270966	4710615
Repairs and Maintenance	19	2237075	2533011
Administrative Expenses	20	6924934	21045208
Endowment / Specific Purpose Grant Expenditure :	21	3392628	4943769
Unutilised grants transfer to respective grants A/c	22	37386618	51927749
Net Surplus Carried to University Fund A/c in the Balance Sheet		8757230	20111150
		<u>95642661</u>	<u>133416321</u>
Significant Accounting Policies	23		
Notes on Accounts	24		

Subject to our report of even date

For, Rajendra R. Parmar & Co

Chartered Accountants
(FRN-114134W)

 (CA rajendra parmar)

M. No. 30017

Partner

Place : Veraval

Date : 30.09.2018



For, Shree Somnath Sanskrit University


 Vice Chancellor


 Registrar

Schedule 01 to 24
annexed to and forming part of audited financial Statements
for the year ended 31st March, 2018

<u>Particulars</u>	<u>31/03/2018</u>	<u>31/03/2017</u>
1 UNIVERSITY FUND		
Opening Balance	71208161	51097011
Add : Net Surplus - Being excess of Income over Expenditure As per I/E A/c	8757230	20111150
Total Rs.	79965391	71208161
2 CAPITAL FUNDS FOR FIXED ASSETS		
Opening Balance	119835443	99124852
Add : Amounts utilised during the year for capital expenditure from Government Grants	1708523	20710591
Total Rs.	121543966	119835443
3 EARNMARKED & ENDOWMENT FUNDS :		
3.1 Medals & Prize Funds :		
Medal/ Prize Convocation Funds (Fixed funds)	13584620	12577336
	13584620	12577336
3.2 Other Funds :		
State Government Grant - Capital	148795	148795
Diploma Temple Management Grant	119051	119051
Swarnim Gujarat Gourav Book -Grant	134178	134178
Sanskrit Sambhasan Activities-Grant	157425	157425
Vastu - Karmakand Programme Grant	466000	466000
Poor Students hostel Grant	-	225346
Yoga Grant	381911	381911
Rajiv Gandhi Fellowship grant	384691	563809
NSS Grant	197	197
Building construction grant	7654000	7654000
NSS Grant University	93833	84783
NSS Grant University	34319	34319
General Purpose Donetion Fund	26550	26550
World level University Grant	4030053	4030053
Common recruitment fund for PGDCA centres	136628	136628
Furniture Grant	242944	242944
Mahila Ayog Grant	-	100000
Building construction grant(Girl's Hostel)	45230000	25000000
Grant Income For Renovation	10592550	13041100
	69833125	52547089
Total Rs.	83417745	65124425

<u>Name of the Fund</u>	<u>Utilised /deduction for</u>				
	<u>Opening Balance 01/04/2017</u>	<u>Fresh receipts</u>	<u>Capital Expenditure completed</u>	<u>Revenue Expenditure</u>	<u>Closing Balance 31/03/2018</u>
3.3 Medals & Prize Funds :					
Medal/ Prize Convocation Funds (Fixed	791250	-	-	-	791250
Book Bank Donation Funds	55960	-	-	-	55960
Triveni Reference Library Fund	95001	-	-	-	95001
SSSU - Students' Welfare Fund	6567000	50851	-	-	6617851
Donation for ST Girls Studnets	316801	304000	-	145767	475034
International Kit/Samelan Grant	101	-	-	-	101

Donation for AIOC	-	756,200	-	-	756200
All India Vaidik Seminar	-	42,000	-	-	42000
General Purpose Donetion Fund	26550	-	-	-	26550
	7852663	1153051	-	145,767	8859947
Previous year Rs.	7735030	364500	-	-	8099530
3.4 Other Funds :					
State Government Grant - Capital	148795	-	-	-	148795
Diploma Temple Management Grant	119051	-	-	-	119051
Swarnim Gujarat Gourav Book -Grant	134178	-	-	-	134178
Sanskrit Sambhasan Activities-Grant	157425	-	-	-	157425
Vastu - Karmakand Programme Grant	466000	-	-	-	466000
Poor students grant	225346	-	-	225346	0
Yoga Grant	381911	-	-	-	381911
Rajiv Gandhi Fellowship grant	563809	-	-	179118	384691
NSS Grant	197	-	-	-	197
Building construction grant	7654000	-	-	-	7654000
Construction Fund	4751223	-	-	-	4751223
NSS Grant University	84783	105200	-	96150	93833
Grant Income - Saptadhara	34319	-	-	-	34319
World level University Grant	4030053	-	-	-	4030053
NSS Grant - College Unit	1798	-	-	-	1798
AISHE - Unit Grant	42150	-	-	-	42150
Common recruitment fund for PGDCA	136628	-	-	-	136628
Furniture Grant	242944	-	-	-	242944
Mahila Ayog Grant	100000	62286	-	162286	0
Building construction grant(Girl's Hostel)	25000000	20230000	-	-	45230000
Grant Income For Renovation	13041100	-	-	2448550	10592550
Total Rs.	57315710	20397486	-	3111450	74601746
Previous year Rs.	31629059	45421316	18,720,092	1137184	57193099
Grand Total Rs.	65168373	21550537	-	3257217	83461693
Previous year Rs.	39364089	45785816	18,720,092	1137184	65292629

4 UNUTILISED GRANTS AND CONTRIBUTIONS :

<i>Name of the grant</i>	<i>Opening Receipts</i>		<i>Utilised / deduction for</i>		<i>Closing unutilised Balance</i>
	<i>unutilised during</i>		<i>Capital</i>		
	<i>Balance</i>	<i>Fresh</i>	<i>Expenditure</i>	<i>Revenue</i>	
	<i>01/04/2017</i>	<i>receipts</i>	<i>completed</i>	<i>Expenditure</i>	<i>31/03/2018</i>
Gouvernement of Gujarat Grant					
General Purpose Grant	51,549,020	56,738,000	1,473,162	38,117,270	68,696,588
Total Rs.	51549020	56738000	1473162	38117270	68696588
Previous year Rs.	38043894	50000000	288400	34559408	53196086

5 CURRENT LIABILITIES AND PROVISIONS :

	31/03/2018	31/03/2017
5.1 Current Liabilities :		
Security & earnest money deposits	4538887	3667230
Other Liabilities	17253	22553
Sub-total Rs.	4556140	3689783
Grand Total	4556140	3689783



<u>Particulars</u>	<u>31/03/2018</u>	<u>31/03/2017</u>
8.4 Loans and advances		
Advances on Current Accounts		
Advances for Supplies & Expenses	5700	40400
Deposits	7500	7000
Sub total - B	13200	47400
Total Rs. (A + B)	229326062	184261587
<u>Notes</u>		
a. All advances are subject to confirmation and reconciliation.		
b. Advances outstanding for a period exceeding 6 months		
c. In the opinion of the Officers of the University, value of all current assets, loans, advances and other receivables is not less than their net realisable value in the ordinary course of business.		
9 GRANT IN AID & SUBSIDIES		
Government of Gujarat - Maintenance Grant	56738000	50000000
NSS Grant University	105200	103800
NSS Grant - College Unit	-	23750
AISHE - Unit Grant	-	41316
Furniture Grant	-	7000000
Mahila Ayog Grant	-	100000
Building construction grant(Girl's Hostel)	20230000	25000000
Grant Income For Renovation	-	13041100
	77073200	95309966
Please refer Sch. 02 above		
10 ACADEMIC RECEIPTS		
10.1 Fees from Students		
Admission, enrolment & registration fee	549630	1703915
Examinations fee	5033666	4489435
Other Fee	313353	288617
Sub total - A	5929949	6517117
10.2 Sale of Publications / Receipt for Sponsered Programme		
Sale of other books	1084	17464
Sub total - B	1084	17464
Grand total (A + B)	5931033	6534581
11 COLLEGE AFFILIATION, DONATIONS & CAPITAL RECEIPTS:		
Collage affiliation fees	3412300	3573750
Donations - Medal	668911	210200
Donations - Library	203,850	0
Total Rs.	4285061	3783950
12 INTEREST & DIVIDENT INCOME		
12.1 Interest earned		
Bank Fixed Deposits - Student welfare fund	394090	212316



Bank Savings/deposit Bank Account	4855167	11442524
On FD For Fixed Medal Fund	48476	56961
Total Rs.	5297733	11711801
<u>Particulars</u>	<u>31/03/2018</u>	<u>31/03/2017</u>
13 OTHER INCOME		
Migration Certificate Fees	25200	4600
Other Income	194252	279836
Total Rs.	219452	284436
14 Previous year Grant utilised so transfer to I/E A/c.		
Poor Students' Hostel Grant	225346	669813
Mahila Ayog	162286	
NSS Grant University	-	1700
World Class University Grant	-	225,250
Building Renovation	2448550	-
General Purpose Grant	-	87981
Building Construction Phase-1 Grant	-	14806843
	2836182	15,791,587
15 ESTABLISHMENT EXPENSES		
Salaries	11565462	10493195
Dearness Arrears	28984	156906
Dearness allowance	12875486	11906685
House rent Allowance	818975	852545
Medical Allowance	2622	101372
Special Allowance	4000	83968
Charge Allowance	6880	6,386
Conveyance Allowance	191493	213223
Bonus	10362	10362
CPF Contribution	1635413	1616586
LTC Expenses	5824	41217
Washing Allowance	2160	2160
Pension refund	-31800	-31800
6th pay arrears	-	143305
Pention & Leave Salary Contribution	626,483	-
Total Rs.	27962344	25596110



16	ACADEMIC EXPENSES		
	Payment to Visiting Faculty	9427	271474
	Total Rs.	9427	271474
17	CO-CURRICULAR ACTIVITIES & STUDENTS' SUPPORT SERVICE :		
	Seminars, Conferences, Workshops & study tours :	113480	315705
	Students' support services :	2172736	1789376
	Festival Celebration & Cultural Activities :	415223	172154
	Total Rs.	2701439	2277235
	<u>Particulars</u>	<u>31/03/2018</u>	<u>31/03/2017</u>
18	EXAMINATION EXPENSES		
	Papers and other printing charges	45165	38814
	Remuneration and honorarium	3014074	2844872
	Travelling expenses	-	146858
	Other Exam conduction expenses	3211727	1680071
	Total Rs.	6270966	4710615
19	REPAIRS AND MAINTENANCE		
	Building & Estate maintenance	594720	1092810
	Furniture & equipment maintenance	627759	570846
	Vehicle maintenance	122822	108469
	Electricity charges	870401	739514
	Water charges	6000	13000
	Property taxes	15373	8372
	Total Rs.	2237075	2533011
20	ADMINISTRATIVE EXPENSES		
	Rent, rates and taxes	164955	0
	Security expenses	2276863	1381281
	Telephone postages & courier charges	241042	268961
	Stationery & printing charges	121911	186817
	Travelling and conveyance charges	603394	475267
	Books, periodicals & subscription	8760	14699
	Audit/professional fee & subscriptions	23600	24576
	Meetings, conferences and hospitality expenses	234523	115928
	Insurance Premium	43237	35962
	Contingencies and Office General Expenses	830368	683311
	Advertisement / publicity expenses	-	231774
	Other sundries	2376282	17626632
	Total Rs.	6924934	21045208
21	ENDOWMENT / SPECIFIC PURPOSER FUND EXPENDITURE :		
	Diploma Yoga Grant	-	-11850
	Vastu - Karmakand Programme Grant	2448550	0
	NET/Slet Remuneration	-	26000
	Rajiv Gandhi Fellowship grant	-	105500
	NSS Grant University	96150	-
	NSS Grant - collage unit	-	22640



Mahila Ayog Exp.	164071	
Saptadhara Expenses	-	225,250
Poor Student Hostel Grant	672339	669813
Exp. From Interest of F.D. for Medal Fund	-	3818435
AISHE - Remuneration Grant Exp.	-	-
AISHE - Unit Grant Exp.	11,518	-
Donation to SSSU - Students' Welfare Fund	-	87,981
	<u>3392628</u>	<u>4943769</u>

Particulars

31/03/2018 31/03/2017

22 UNUTILISED GRANT OF CURRENT YEAR TRANSFERRED TO RESPECTIVE GRANT :

General Grant	17147568	13489429
Building Construction Grant - Building	20230000	25000000
Building Construction Fund	-	13041100
Triveni refrence Library fund	-	242944
General Donation fund	-	100000
Income For Seminar on Satyavrat Sastri	-	11850
NSS Grant - College Unit	9050	-
	<u>37386618</u>	<u>51885323</u>

23 SIGNIFICANT ACCOUNTING POLICIES

23.1 Accounting Convention :

The Financial Statements are prepared under the historical cost convention in accordance with Generally accepted Accounting Principles in India following accrual based accounting.

Use of Estimates :

The Presentation of the financial statements in conformity with the generally accepted accounting principles require the Management to make estimates and assumption that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities. Such estimates and assumption are based on the Management's evaluation of relevant facts and circumstances as on the date of the financial statements. The actual outcome may diverge from these estimates.

23.2 Revenue Recognition

Academic income by way of fees from students and sale of publication is accounted on receipt basis. Interest on Bank Savings & Fixed deposits is accounted when received.

23.3 Government and UGC Grants :

Grants for capital expenditure are accounted when actually received.

Grants to the extent utilized for Capital expenditure are transferred to the University Fund.

Grants for meeting Revenue Expenditure are treated, to the extent utilized, as income of the year in which they are utilised.

Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a Liability in the Balance Sheet.

23.4 Fixed Assets

Fixed Assets are recorded at cost and are stated in the balance sheet at cost. The University capitalises all costs, including borrowing cost, relating to acquisition and installation of fixed assets till the date of commissioning. Assets created out of Grants, Earmarked Funds, Sponsored Projects or gifted to the university, where the ownership of such assets vests in the university, are accounted at cost and merged with the Fixed Assets of the university and depreciated at the rates applicable to the respective assets.

Books received as gifts are valued at selling prices printed on the books. Where they are not printed, the value is based on fair Assessment.

23.5 **Investments :**

Investments which are in nature of Bank fixed Deposits are valued at cost.

23.6 **Depreciation**

Depreciation has been not provided on fixed assets during the year as per AS.

23.7 **Income Tax**

The income of the University is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

23.8 **Employees' Benefits**

Contribution to provident fund, a defined contribution plan, is provided on accrual basis.

No provision for liability in respect "Defined Benefits" like gratuity , leave encashment, etc is made as no employee has put in the qualifying period of service for the entitlement of this benefit.

23.9 **Contingent Liabilities & assets**

Contingent liabilities not recognised in the accounts are disclosed in the notes forming part of the accounts. Contingent assets are neither recognised nor disclosed in the accounts.

24 **NOTES ON ACCOUNTS**

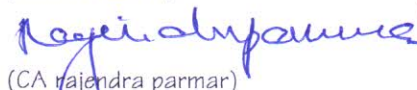
24.1 Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31st March 2018 and the Income & Expenditure account for the year ended on that date.

24.2 Previous year's figures have been regrouped and rearranged for appropriate presentation. Figures have been rounded off to nearest of rupee.

Signatures to Schedule 01 to 24

For, Rajendra R. Parmar & Co

Chartered Accountants
(FRN-114134W)



(CA Rajendra Parmar)

M. No. 30017

Partner



Place

Date

For, Shree Somnath Sanskrit University


Vice Chancellor


Registrar

Veraval

30.09.2018

Audit Report
Financial Year
2018-19

14th
Annual Report
With
Audited Financial Statements
For F.Y. - 2018/19

Shree Somnath Sanskrit University

GENERAL INFORMATION

Registration details

- : Established under
- : The Shree Somnath Sanskrit University Act, 2005
- : Gujarat Act No. 25 of 2005
- : On 12st April, 2005

Office Bearer

- Vice Chancellor : : Prof. Gopbandhu Mishra
- Registrar : : Dr. Dasharath Jadav
- Chief Accounts Officer : : A.J. Rathava

Auditor

- : Rajendra R. Parmar & Co.
- : Chartered Accountants
- : Riddhi-Siddhi Complex, 2nd Floor,
- : Near Bus Station, Junagadh Road,
- : Veraval - 362265
- : Ph. (02876) 246432

Banker

- : Bank of Baroda
- : State Bank of India
- : Axis Bank
- : Dena Bank
- : Punjab National Bank

Campus and office

University Building, University Road,
Veraval - 362266
District Gir Somnath (Gujarat)

Table of Contents

<i>Sr.No.</i>	<i><u>Contents</u></i>	<i><u>Page</u></i>
1.	General Information	
2.	Auditors' Report	1
3.	Balance Sheet	2
4.	Income & Expenditure Account	3
5.	Receipt & Payment Account	4
6.	Schedules to B/s & P/L A/c	5
7.	Significant Accounting Policies	9
8.	Notes on Accounts	11
9.	Annexures to Schedules	12

Audit Report

The Executive Council,
Shree Somnath Sanskrit University
VERAVAL.

1. We have audited the attached Balance Sheet of Shree Somnath Sanskrit University as at 31st March, 2019 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to above :
 - 3.1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - 3.2. In our opinion, proper books of account as required by law have been kept by the University so far as appear from our examination of those books;
 - 3.3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
 - 3.4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, **read together with the Significant Accounting Policies and notes on accounts**, give the information required by the Act and Rules in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - 3.4.1 in the case of the Balance Sheet, of the state of affairs of the University as at 31st March, 2019;
 - 3.4.2 in the case of the Income & Expenditure Account, of the Surplus of the University for the year ended on that date, and
 - 3.4.3 in the case of the Receipt & Paymnet Account, of the cash/funds flow of the University for the year ended on that date

For, Rajendra R. Parmar & Co

Chartered Accountants
(FRN-114134W)


(CA rajendra parmar)

Partner
M. No. 30017



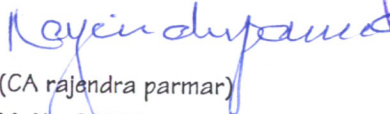
Place : Veraval

Date : 15.06.2019

Balance Sheet as at 31st March, 2019

<u>Particulars</u>	<u>Sch</u>	<u>31-03-2019</u>	<u>31-03-2018</u>
SOURCES OF FUNDS			
University Fund (Corpus)	1	11,73,29,919	7,99,65,391
Capital Fund fixed Assets	2	12,28,84,516	12,15,43,966
Earmarked / Endowment Funds	3	1,10,16,352	88,17,846
Unutilised Grants	4	22,02,95,206	14,33,40,435
Current Liabilities and Provisions	5	37,88,823	45,56,140
Total Rs.		47,53,14,816	35,82,23,778
APPLICATION OF FUNDS			
Fixed Assets - Net Block	6	12,28,84,516	12,15,43,966
Investments	7	33,73,27,114	23,37,82,309
Cash and Bank Balances	8	1,42,04,911	23,38,828
Current Assets, Loans & Advances	9	8,98,275	5,58,675
Total Rs.		47,53,14,816	35,82,23,778
Significant Accounting Policies	22		
Notes on Accounts	23		

Subject to our Report of even date

For, Rajendra R. Parmar & Co
Chartered Accountants
(FRN-114134W)


(CA rajendra parmar)
M. No. 30017
Partner

Place : Veraval
Date : 15.06.2019

For, Shree Somnath Sanskrit University



[Dr. Dasharath Jadav]
Registrar



[Prof. Gopbandhu Mishra]
Vice Chancellor

Income & Expenditure Account for the year ended 31st March, 2019

<u>Particulars</u>	<u>Sch</u>	<u>For the year ended</u>	
		<u>31-03-2019</u>	<u>31-03-2018</u>
INCOME :			
Grants in Aid and Subsidies	10	5,68,79,847	4,27,01,881
Academic Receipts	11	65,81,781	61,31,289
Donations and Endowment receipts	12	54,25,411	8,14,678
Affiliation fee		27,63,005	34,12,300
Interest and Dividend Income		3,05,81,451	52,97,733
Property income		29,112	-
Other Income	13	2,49,155	2,23,046
		10,25,09,761	5,85,80,927
EXPENDITURE :			
Salaries, allowances and Employees' Benefits	14	3,36,89,102	2,79,62,344
Academic Expenses	15	19,70,129	8,18,688
Examination Expenses	16	32,13,978	30,59,239
Repairs and Maintenance	17	21,96,899	22,37,075
Co-curricular activities & Students' support Services	18	27,42,750	18,92,178
Grants to affiliated institutions		38,25,899	32,11,727
Endowment / Specific Grant/Fund Expenditure	19	1,07,52,380	37,17,513
Administrative Expenses	20	48,13,546	52,16,410
Transferred To Capital Assets fund	21	13,40,551	17,08,523
Net Surplus Carried to University Fund A/c in the Balance		3,79,64,528	87,57,230
		10,25,09,761	5,85,80,927
<i>Significant Accounting Policies</i>	22		
<i>Notes on Accounts</i>	23		

Subject to our report of even date

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN-114134W)



(CA rajendra parmar)

Partner

M. No. 30017



Place : Veraval

Date : 15.06.2019

For, Shree Somnath Sanskrit University



[Dr. Dasharath Jadav]

Registrar



[Prof. Gopbandhu Mishra]

Vice Chancellor

Receipt & Payment Account for the year ended 31st March, 2019

<u>Receipts :</u>		<u>31-03-2019</u>	<u>31-03-2018</u>	<u>Payments</u>	<u>31-03-2019</u>	<u>31-03-2018</u>
<u>Opening Cash & Bank balance :</u>				<u>Operating Expenses :</u>		
With Banks		23,13,485	1,22,025	Salaries, allowances and Employees' Benefits	3,36,89,102	2,79,62,344
Cash in hand (including stamps)		25,343	10,281	Academic Expenses	19,70,129	8,18,688
Sub-total		23,38,828	1,32,306	Examination Expenses	32,13,978	30,59,239
<u>Operating receipts :</u>				Repairs and Maintenance	21,96,899	22,37,075
Academic Receipts		65,81,781	61,31,289	Co-curricular activities & Students' support Services	27,42,750	18,92,178
Affiliation fee		27,63,005	34,12,300	Grants to affiliated institutions	38,25,899	32,11,727
Other Income		2,49,155	2,23,046	Administrative Expenses	48,13,546	52,16,411
Sub-total		95,93,941	97,66,635	Sub-total	5,24,52,303	4,43,97,662
<u>Other Receipts</u>				Endowment /specific grant fund Expenses	1,07,52,380	37,17,513
Interest and Dividend Income		3,05,81,451	52,97,733	Fixed Assets Purchased	13,40,551	17,08,523
Property income		29,112	-	Increase in Investments	10,35,44,805	4,28,20,237
Sub-total		3,06,10,563	52,97,733	<u>Increase/decrease in other Assets & Liabilities :</u>		
<u>Grants, Endowment fund & Donation receipt</u>				- Decrease in current liability	7,67,317	-
Grant Receipt	Ann-2	15,85,97,700	7,71,77,486	Increase in other current assets	3,39,600	37,716
Endowment Fund Receipt		70,63,153	17,79,962	Sub-total	11,06,917	37,716
Sub-total		16,56,60,853	7,89,57,448	Grant refunded	2,48,02,318	-
<u>Increase/decrease in other Assets & Liabilities :</u>				<u>Closing Cash & Bank Balances :</u>		
Increase in current liability		-	8,66,357	With Banks	1,41,77,844	23,13,485
Decrease in other current assets		-	-	Cash in hand (including stamps)	27,067	25,343
Sub-total		-	8,66,357	Sub-total	1,42,04,911	23,38,828
Total Receipts Rs.		20,82,04,184	9,50,20,479		20,82,04,184	9,50,20,479

Subject to our report of even date

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN-114134W)

Rajendra R. Parmar
(CA rajendra parmar)

Partner
M. No. 30017



Place : Veraval
Date : 15.06.2019

Veraval

Dr. Dasharath Jadau
[Dr. Dasharath Jadau]
Registrar

For, Shree Somnath Sanskrit University

Gopbandhu Mishra
[Prof. Gopbandhu Mishra]
Vice Chancellor

Schedule 01 to 25

annexed to and forming part of audited financial Statements
for the year ended 31st March, 2019

<u>Sch No</u>	<u>Particulars</u>	<u>31-03-2019</u>	<u>31-03-2018</u>
1.	UNIVERSITY FUND :		
	Opening Balance	7,99,65,391	7,12,08,161
	Less : Deduction during the year	-6,00,000	-
	Add : Net Surplus - As per I/E A/c	3,79,64,528	87,57,230
	Total	<u>11,73,29,919</u>	<u>7,99,65,391</u>
2.	CAPITAL FUNDS FOR FIXED ASSETS :		
	Opening Balance	12,15,43,966	11,98,35,443
	Add : - Transferred from Capital Grant to the extent assets acquired	13,40,551	17,08,523
	Total	<u>12,28,84,516</u>	<u>12,15,43,966</u>
3.	EARNMARKED / ENDOWMENT DONATION FUNDS - As per Annexure-1		
	Medal/ Prize Funds :	14,10,295	7,91,250
	Book Bank and Library Funds :	1,50,961	1,50,961
	Students' Support and Welfare Fund :	94,55,096	78,49,085
	General Donation fund	-	26,550
	Total	<u>1,10,16,352</u>	<u>88,17,846</u>
4.	UNUTILISED GRANTS AND CONTRIBUTIONS - As per Annexure-2		
	Capital Assets Acquisition & renovation Grants :	12,98,91,739	5,80,26,962
	Special purpose Revenue Grant :	2,51,20,833	1,60,94,216
	Other Specific Grants :	4,16,132	5,22,669
	General Purpose Grant :	6,48,66,502	6,86,96,588
	Total	<u>22,02,95,206</u>	<u>14,33,40,435</u>
5.	CURRENT LIABILITIES AND PROVISIONS :		
	Current liabilities :		
	Students' caution money and other deposits :	37,00,770	44,68,087
	Other Security Deposits and Retention money :	70,800	70,800
	Other Liabilities :	17,253	17,253
	Total	<u>37,88,823</u>	<u>45,56,140</u>
6.	FIXED ASSETS :- As per Fixed Assets Schedule - Annexure-3		
	Gross Block	12,28,84,516	12,15,43,966
	Less : Accumulated Depreciation till date	-	-
	Total	<u>12,28,84,516</u>	<u>12,15,43,966</u>
7.	INVESTMENTS :		
	Fixed Deposits with :		
	Bank of Baroda :	18,73,27,114	7,27,09,972
	Dena Bank	-	1,98,00,000
	Punjab National Bank	-	1,98,00,000



GSFS	15,00,00,000	-
Union Bank	-	12,14,00,000
State Bank of Saurashtra	-	72,337
Total	33,73,27,114	23,37,82,309

Of the above, deposit from:

Endowment Fund	1,04,00,270	-
General Capital Fund	32,69,26,844	22,64,28,559
Total	33,73,27,114	22,64,28,559

8. **CASH AND BANK BALANCES :**

In Savings Deposit A/cs :

Bank of Baroda	1,39,28,925	-9,41,114
State Bank of India	2,48,919	32,54,600
Total	1,41,77,844	23,13,485

Cash in hand

Cash on hand - Non Govt A/c	27,067	25,343
Sub-total	27,067	25,343
Total	1,42,04,911	23,38,828

Of the above, deposit from:

Endowment Fund	53,450	6,56,081
Earmarked fund investments	88,030	4,56,232
General Capital Fund	1,40,36,364	12,01,172
Group total	1,41,77,844	23,13,485

9. **CURRENT ASSETS, LOANS AND ADVANCES :**

Current Assets :

Sponsored Project - debit Balance	3,91,870	3,91,870
Other receivables	380	380
Income Tax Deducted At Source :	4,92,825	1,53,225
Total	8,85,075	5,45,475

Loans and Advances :

Advances for Supplies & Expenses	5,700	5,700
Sundry deposits	7,500	7,500
Total	13,200	13,200
Total	8,98,275	5,58,675

10. **GRANT IN AID AND SUBSIDIES INCOME : to the extent utilised**

10.1. **Special purpose Revenue Grant :**

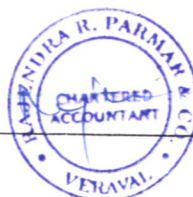
Building Renovation grant	51,42,137	24,48,550
Renovation grant phase-2	68,145	-
Sub-total	52,10,282	24,48,550

10.2. **Students' Support and Welfare grants :**

Poor Students hostel Grant	-	2,25,346
Sub-total - current year	-	2,25,346



10.3. Other Specific Grants :		
Rajiv Gandhi Fellowship Stipend grant	-	1,79,116
Mahila Ayog Grant	-	1,62,286
NSS Grant University	1,13,102	96,150
All India Survey on Higher Education - Unit Grant	42,135	-
Sub-total - current year	1,55,237	4,37,552
10.4. Prior Period Grant / donation, etc Adjusted :		
General Purpose Donations	26,550	-
All India Orientation Conference Donation Fund	12,686	-
Construction Fund -	47,51,223	-
International Kit/Simelane Grant	101	-
 All India Vaidik Seminar	 42,000	 -
Sub-total ₹	48,32,560	-
10.5. General Purpose Grant :		
Maintenance Grant - State Govt.	4,66,81,768	3,95,90,433
Sub-total - current year	4,66,81,768	3,95,90,433
Total	5,68,79,847	4,27,01,881
<i>Note : Prior Period Grant / donation, etc Adjustment includes :</i>		
<i>Interest earned in past period on bank Deposits related to construction grant fund</i>		47,51,223
<i>Adjustment for Specific Grants/donation utilised in past period but charged to general fund</i>		81,337
11. ACADEMIC RECEIPTS :		
11.1. Admission and Tutition Fee From Students :		
Enrolment Fee	2,69,150	2,03,850
Admission fee	2,500	2,200
Education fee	2,02,820	2,37,100
P. H. D. Fee	1,81,100	1,68,080
Sub-total	3,83,920	4,05,180
Library, laboratory, computer, etc fee	26,825	33,300
Examinations fee	46,44,128	50,33,666
Other Fee	12,55,258	4,53,093
Total	65,81,781	61,31,289
12. GENERAL DONATIONS & ENDOWMENT FUNDS RECEIPT (To the extent utilised)		
12.1. Donations :		
Donations - Medal	-	6,68,911
Sub-total	-	6,68,911
12.2. Endowment funds receipt to the extent utilised :		
Medal/ Prize Funds	19,455	-
Students' Support and Welfare Fund :	54,05,956	1,45,767
Sub-total	54,25,411	1,45,767



	Total	54,25,411	8,14,678
13.	OTHER INCOME :		
	Sale of Publication	30,463	5,334
	Other Income	2,18,692	2,17,712
	Total	2,49,155	2,23,046
14.	SALARIES, ALLOWANCES AND EMPLOYEES' BENEFITS :		
14.1.	Salaries, Dearness allowance and arrears of salary	2,96,99,569	2,44,38,132
14.2.	Bonus	10,362	10,362
14.3.	<u>Terminal benefits :</u>		
	CPF Contribution	23,67,329	16,35,413
	Pension & Leave Salary Contribution	48,970	6,26,483
	LTC Expenses	54,939	5,824
	Sub-total	24,71,238	22,67,720
14.4.	<u>Allowances :</u>		
	Conveyance Allowance	1,74,092	1,91,493
	House rent Allowance	9,04,945	8,18,975
	Medical Allowance	1,00,188	92,622
	Special Allowance	72,268	84,000
	Charge Allowance	2,54,280	56,880
	Washing Allowance	2,160	2,160
	Sub-total	15,07,933	12,46,130
	Total	3,36,89,102	2,79,62,344
15.	ACADEMIC EXPENSES		
	Payment to Visiting Faculties :	4,71,300	9,427
	Publications Printing expenses	14,98,829	8,09,261
	Total	19,70,129	8,18,688
16.	EXAMINATION EXPENSES :		
	Papers and other printing charges	-	45,165
	Remuneration and honorarium :	31,27,741	30,14,074
	Travelling expenses :	86,237	-
	Total	32,13,978	30,59,239
17.	MAINTENANCE, ELECTRICITY & WATER CHARGES :		
	Building & Estate maintenance :	4,16,280	5,94,720
	Furniture & equipment maintenance :	7,09,606	6,27,759
	Electricity charges	8,39,884	8,70,401
	Other Maintenance charges :	2,31,129	1,44,195
	Total	21,96,899	22,37,075
18.	CO-CURRICULAR ACTIVITIES & STUDENTS' SUPPORT SERVICE :		
	Seminars, Conferences, Workshops & study tours :	11,18,636	1,13,480
	Students' support services :	15,83,638	14,00,965
	Festival Celebration & Cultural Activities :	40,476	3,77,733

	Total	27,42,750	18,92,178
19.	ENDOWMENT / SPECIFIC PURPOSE FUND EXPENDITURE :		
19.1.	Endowment Fund Expenses :		
	Medal/ Prize Funds - Fixed	19,455	-
	ST Girls Students' welfare Donation Fund	85,309	1,45,767
	All India Orientation Conference Donation Fund	53,20,647	-
	Sub-total	54,25,411.00	1,45,767.00
19.2.	Earmarked / specific purpose grant expenses :		
	Building Renovation grant	51,42,137	24,48,550
	Renovation grant phase-2	68,145	-
	Poor Students hostel Grant	-	6,72,339
	Rajiv Gandhi Fellowship Stipend grant	-	1,79,118
	Mahila Ayog Grant	-	1,64,071
	NSS Grant University	1,13,102	96,150
	All India Survey on Higher Education - Unit Grant	3,585	11,518
	Sub-total	53,26,969	35,71,746
	Total	1,07,52,380	37,17,513
20.	ADMINISTRATIVE EXPENSES :		
	Rent	11,800	1,64,955
	Security Expenses	20,62,712	22,76,863
	Telephone postages & courier charges	2,60,693	2,41,042
	Stationery & printing charges	1,62,245	1,21,911
	Travelling and conveyance charges	6,58,642	6,03,394
	Books, periodicals & subscription	21,114	8,760
	Audit / professional fee & subscriptions	1,39,270	23,600
	Meetings, convocation, conferences and hospitality expenses	7,92,661	6,01,325
	Insurance Premium	26,790	43,237
	Contingencies and Office General Expenses	4,46,207	11,31,323
	Advertisement / publicity expenses	2,31,413	-
	Total	48,13,546	52,16,410
21.	CAPITAL EXPENDITURE FROM GRANT FUNDS :		
	Fixed Assets Purchase (Non Govt. funds)	13,02,001	2,35,360
	Fixed Assets Purchase (Govt. funds)	38,550	14,73,163
	Total	13,40,551	17,08,523

22 SIGNIFICANT ACCOUNTING POLICIES

22.1 Accounting Convention :

The Entity Overview : Shree Somnath Sanskrit University is an educational institutions established as a teaching and affiliating university under Gujarat State Act, the Shree Sonmath Sanscrit University Act, 2005. The prime objects of the University is to prosecution of scientific based reserch and comprehensive study in and teaching of Sanskrit and its literature, etc and it is engaged in fulfilling the objects. The university is domiciled in the district of Gir Somnath (Gujarat) and has 37 affiliated collages accross India.

Accounting Convention : The Financial Statements are prepared under the historical cost convention in accordance with Generally accepted Accounting Principles in India following accrual based accounting.

Use of Estimates : The Presentation of the financial statements in conformity with the generally accepted accounting principles require the Management to make estimates and assumption that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities. Such estimates and assumption are based on the Management's evaluation of relevant facts and circumstances as on the date of the financial statements. The actual outcome may diverge from these estimates.

22.2 Revenue Recognition

Academic income by way of fees from students and sale of publication and forms are accounted on actual receipt basis.

Interest Income on Savings deposit with banks is accounted on cash basis whereas interest on Bank Fixed deposits is accounted on accrual basis.

Revenue Grants Income is recognised as income in the Income & Expenditure Account to the extent utilised on matching principle basis.

Endowment fund income is recognised as income in the Income & Expenditure Account to the extent utilised on specified purposes.

22.3 Government and UGC Grants :

Government and UGC Grants - Grants are accounted when actually received. Capital Expenditure Grants to the extent utilized for Capital expenditure are transferred to the University Fund. Revenue Grants are treated, to the extent utilized, as income of the year in which they are utilised. Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a Liability in the Balance Sheet.

Endowment Funds: Endowment Funds are received from various individual donors, Trust and other Organization, for Medals, Prizes and other specified purposes, as specified by the donors. The Income from investment of each Endowment Fund is added to the Fund. The expenditure on Medals, Prizes and other specified purposes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward to next year. Where donors' direction so specify, the Corpus of Endowment is also used.

22.4 Fixed Assets

Fixed Assets are recorded at cost and are stated in the balance sheet at cost. The University capitalises all costs, including borrowing cost, relating to acquisition and installation of fixed assets till the date of commissioning.

Assets created out of Grants, Earmarked Funds, Sponsored Projects or gifted to the university, where the ownership of such assets vests in the university, are accounted at cost and merged with the Fixed Assets of the university and depreciated fully by creating equivalent University Capital Fund.

Books received as gifts are valued at selling prices printed on the books. Where they are not printed, the value is based on fair Assessment.

22.5 Investments : Investments which are in nature of Bank fixed Deposits are valued at cost.

- 22.6 **Depreciation** - As the whole of the Assets are created from grant of specific donation funds, there is no cost of assets to the university. From the specific capital grant/donation fund university fund is created to the extent of assets acwuired, hence no depreciation.
- 22.7 **Income Tax** - The income of the University is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.
- 22.8 **Employees' Benefits** : - Contribution to provident fund, a defined contribution plan, is provided on accrual basis. No provision for liability in respect "Defined Benefits" like gratuity , leave encashment, etc is made as no employee has put in the qualifying period of service for the entitlement of this benefit.
- 22.9 **Contingent Liabilities & assets** : - Contingent liabilities not recognised in the accounts are disclosed in the notes forming part of the accounts. Contingent assets are neither recognised nor disclosed in the accounts.

23 **NOTES ON ACCOUNTS**

- 23.1 Schedules 1 to 23 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2019 and the Income & Expenditure Account & the Receipt and Payment Account for the year ended on that date.
- 23.2 Interest income includes interest earned on earmarked funds, endowments and special purpose grants also. Pro-rata interest income has not been quantified and allocated to concerned fund/endowmenr,etc. Instead, whole of the interest income has been considered as income from the university funds.
- 23.4 Following amounts shown as receivable in the balance sheet are doubtful of recovery
- | | | |
|------------------------|----------|----------|
| Sponsored project dues | 3,91,870 | 3,91,870 |
| Other receivables | 380 | 380 |
| Loans and advances | 13,200 | 13,200 |
| Total ₹ | 4,05,450 | 4,05,450 |
- 23.5 Deduction of Rs. 6,00,000 from University fund is for Specific Endowment fund (Medal Fund) accounted as general donation in past year, now transferred to appropriate head.
- 23.4 Previous year's figures have been regrouped and rearranged for appropriate presentation. Figures have been rounded off to nearest of rupee.

Signatures to Schedule 01 to 23
For, Rajendra R. Parmar & Co
Chartered Accountants
(FRN-114134W)

Rajendra Parmar
(CA rajendra parmar)

M. No. 30017

Partner

UDIN



Place : Veraval

Date : 43631

For, Shree Somnath Sanskrit University

Gopbandhu Mishra
[Prof. Gopbandhu Mishra]
Vice Chancellor

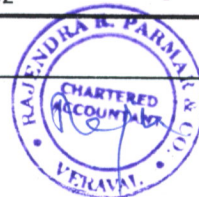
Dasharath Jadav
[Dr. Dasharath Jadav]

Registrar

ANNEXURE - 1.

STATEMENT SHOWING MOVEMENT IN EARMARKED ENDOWMENT DONATION FUNDS FOR THE YEAR ENDED 31st March, 2019

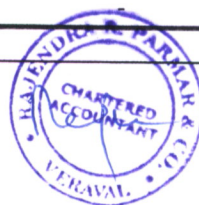
Name of the Fund	Opening Balance 01-04-18	Additions		Capital Expenditure completed	Utilisation / deduction for			Closing Balance 31-03-19	
		Fresh receipts	Investment Income		Capital work-in progress	Revenue Expenditure	Transfer Adjustment		Donation Returned
Medal/ Prize Funds :									
Medal/ Prize Funds - Fixed	7,91,250	-	-	-	-	-	-6,00,000	-	13,91,250
Medal/ Prize Funds - General	-	38,500	-	-	-	19,455	-	-	19,045
<i>Sub-total</i>	7,91,250	38,500	-	-	-	19,455	-6,00,000	-	14,10,295
<i>Sub-total - P.Y.</i>	8,17,800	-	-	-	-	-	-	-	8,17,800
Book Bank and Library Funds :									
Book Bank Donation Funds	55,960	-	-	-	-	-	-	-	55,960
Triveni Reference Library Donation Fund	95,001	-	-	-	-	-	-	-	95,001
<i>Sub-total</i>	1,50,961	-	-	-	-	-	-	-	1,50,961
<i>Sub-total - P.Y.</i>	1,50,961	-	-	-	-	-	-	-	1,50,961
Students' Support and Welfare Fund :									
ST Girls Students' welfare Donation Fund	4,75,034	-	-	-	-	85,309	-	-	3,89,725
All India Orientation Conference Donation Fund	7,56,200	45,77,133	-	-	-	53,20,647	12,686	-	0
SSSU - Students' Welfare Fund	66,17,851	24,47,520	-	-	-	-	-	-	90,65,371
<i>Sub-total</i>	78,49,085	70,24,653	-	-	-	54,05,956	12,686	-	94,55,096
<i>Sub-total - P.Y.</i>	68,83,801	11,11,051	-	-	-	1,45,767	-	-	78,49,085
General Purpose Donation fund :									
General Purpose Donation fund	26,550	-	-	-	-	-	26,550	-	-
<i>Sub-total</i>	26,550	-	-	-	-	-	26,550	-	-
<i>Previous year</i>	26,550	6,68,911	-	-	-	-	6,68,911	-	26,550
<i>Sub-total</i>	88,17,846	70,63,153	-	-	-	54,25,411	-5,60,764	-	1,10,16,352
<i>Sub-total - P.Y.</i>	78,79,112	17,79,962	-	-	-	1,45,767	6,68,911	-	95,13,307



ANNEXURE - 2

STATEMENT SHOWING MOVEMENT IN SPECIAL PURPOSE GRANT FUNDS FOR THE YEAR ENDED 31st March, 2019

<u>Name of the Fund</u>	<u>Opening Balance</u> <u>01-04-18</u>	<u>Additions</u>		<u>Utilisation / deduction for</u>					<u>Closing Balance</u> <u>31-03-19</u>
		<u>Fresh Grant received</u>	<u>Investment Income</u>	<u>Capital Expenditure completed</u>	<u>Capital work-in progress</u>	<u>Revenue Expenditure</u>	<u>Transfer Adjustment</u>	<u>Grant Returned</u>	
Capital Assets Acquisition & renovation Grants :									
State Government Grant - Capital	1,48,795	-	-	-	-	-	-	-	1,48,795
Building construction grant	76,54,000	-	-	-	-	-	-	76,54,000	-
Construction Fund -	47,51,223	-	-	-	-	-	47,51,223	-	-
Building construction grant (Girl's Hostel)	4,52,30,000	4,22,70,000	-	-	-	-	-	-	8,75,00,000
Library Building Grant	-	2,40,00,000	-	-	-	-	-	-	2,40,00,000
Guest House Building Grant	-	1,80,00,000	-	-	-	-	-	-	1,80,00,000
Furniture Grant	2,42,944	-	-	-	-	-	-	-	2,42,944
Sub-total	5,80,26,962	8,42,70,000	-	-	-	-	47,51,223	76,54,000	12,98,91,739
Sub-total - P.Y.	3,77,96,962	2,02,30,000	-	-	-	-	-	-	5,80,26,962
Special purpose Revenue Grant :									
Diploma Temple Management Grant	1,19,051	-	-	-	-	-	-	-	1,19,051
Swarnim Gujarat Gaurav Book -Grant	1,34,178	-	-	-	-	-	-	-	1,34,178
Sanskrit Sambhasan Activities-Grant	1,57,425	-	-	-	-	-	-	-	1,57,425
Vastu - Karmakand Programme Grant	4,66,000	-	-	-	-	-	-	-	4,66,000
Yoga Grant	3,81,911	-	-	-	-	-	-	-	3,81,911
Saptadhara Programme Grant	34,319	-	-	-	-	-	-	-	34,319
World level university grant	40,30,053	-	-	-	-	-	-	-	40,30,053
Common recruitment fund for PGDCA center	1,36,628	-	-	-	-	-	-	-	1,36,628
International Kit/Simelane Grant	101	-	-	-	-	-	101	-	-
Building Renovation grant	1,05,92,550	-	-	-	-	51,42,137	-	-	54,50,413
Renovation grant phase-2	-	1,40,40,000	-	-	-	68,145	-	-	1,39,71,855
All India Vaidik Seminar	42,000	-	-	-	-	-	42,000	-	-
Outsourcing Clerk grant	-	2,39,000	-	-	-	-	-	-	2,39,000
Sub-total	1,60,94,216	1,42,79,000	-	-	-	52,10,282	42,101	-	2,51,20,833
Sub-total - P.Y.	1,85,42,766	42,000	-	-	-	24,48,550	-	-	1,60,94,216



Students' Support and Welfare grants :

Sub-total	-	-	-	-	-	-	-	-	-
Sub-total - P.Y.	2,25,346	-	-	-	-	2,25,346	-	-	-

Other Specific Grants :

Rajiv Gandhi Fellowship Stipend grant	3,84,691	-	-	-	-	-	-	-	3,84,691
NSS Grant University	93,833	48,700	197	-	-	1,13,102	-	-	29,628
NSS Grant - PG Unit	197	-	-	-	-	-	197	-	-
NSS Grant - College Unit	1,798	-	-	-	-	-	-	-	1,798
All India Survey on Higher Education - Unit Gr	42,150	-	-	38,550	-	3,585	-	-	15
Sub-total	5,22,669	48,700	197	38,550	-	1,16,687	197	-	4,16,132
Sub-total - P.Y.	7,92,737	1,67,486	-	-	-	4,37,554	-	-	5,22,669

General Purpose Grant :

Maintenance Grant - State Govt.	6,86,96,588	6,00,00,000	-	13,02,001	-	4,53,79,768	-	1,71,48,318	6,48,66,502
Sub-total	6,86,96,588	6,00,00,000	-	13,02,001	-	4,53,79,768	-	1,71,48,318	6,48,66,502
Sub-total - P.Y.	5,15,49,020	5,67,38,000	-	14,73,162	-	3,81,17,270	-	-	6,86,96,588

Total - Current year ₹	14,33,40,435	15,85,97,700	197	13,40,551	-	5,07,06,737	47,93,521	2,48,02,318	22,02,95,206
Total - Previous year ₹	10,89,06,831	7,71,77,486	-	14,73,162	-	4,12,28,720	-	-	14,33,82,435



ANNEXURE - 3

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH, 2019

Description of Assets	Gross Block			Depreciation(Capital Fund Created)				Net Block		
	As at 01-04-2018	Addition	Sales/ Deduction	As at 31-03-2019	Up to 01-04-2018	Adjust- ment	For the year	Up to 31-03-2019	As at 31-03-2019	As at 31-03-2018
Land and Buildings	9,94,34,809	-	-	9,94,34,809	-	-	-	-	9,94,34,809	9,94,34,809
Computer systems	39,90,365	1,35,625	-	41,25,990	-	-	-	-	41,25,990	39,90,365
Furniture & Dead stocks :	84,56,444	2,86,584	-	87,43,028	-	-	-	-	87,43,028	84,56,444
Office equipment	40,89,783	1,32,190	-	42,21,973	-	-	-	-	42,21,973	40,89,783
Library books	22,82,221	6,95,782	-	29,78,002	-	-	-	-	29,78,002	22,82,221
Library Server - Computers	2,12,750	-	-	2,12,750	-	-	-	-	2,12,750	2,12,750
Sports Equipment	7,57,975	90,370	-	8,48,345	-	-	-	-	8,48,345	7,57,975
Vehicles	17,28,261	-	-	17,28,261	-	-	-	-	17,28,261	17,28,261
Intangible Assets :	5,91,358	-	-	5,91,358	-	-	-	-	5,91,358	5,91,358
Total	12,15,43,966	13,40,551	-	12,28,84,516	-	-	-	-	12,28,84,516	2,15,17,799
Building work-in-progress	-	-	-	-	-	-	-	-	-	-
Grand Total	12,15,43,966	13,40,551	-	12,28,84,516	-	-	-	-	12,28,84,516	12,15,43,966
Previous year Rs.	11,98,35,443	17,08,523	-	12,15,43,966	-	-	-	-	12,15,43,966	11,98,35,443



Audit Report
Financial Year
2019-20

15th
Annual Report
With
Audited Financial Statements
For F.Y. - 2019/20

Shree Somnath Sanskrit University

Table of Contents

<i>Sr.No.</i>	<i><u>Contents</u></i>	<i><u>Page</u></i>
1.	General Information	
2.	Auditors' Report	1
3.	Balance Sheet	2
4.	Income & Expenditure Account	3
5.	Receipts & Payments A/c	4
6.	Significant Accounting Policies	5
7.	Schedules to B/s & P/L A/c	7
8.	Notes on Accounts	12
9.	Annexures to Schedules	13

GENERAL INFORMATION

Registration details

- : Established under
- : The Shree Somnath Sanskrit University Act, 2005
- : Gujarat Act No. 25 of 2005
- : On 12st April, 2005

Office Bearer

- Vice-Chancellor : Prof. Gopbandhu Mishra
- Registrar : Dashrath G. Jadav
- Accounts Officer : A J Rathva

Auditor

- : **Rajendra R. Parmar & Co.**
- : Chartered Accountants
- : Riddhi-Siddhi Complex, 2nd Floor,
- : Near Bus Station, Junagadh Road,
- : Veraval - 362265
- : Ph. (02876) 246432

Banker

- : Bank of Baroda
- : State Bank of India
- : Axis Bank
- : Dena Bank
- : Punjab National Bank

Campus and office

- : University Building, Rajendra Bhuvan Road,
Veraval 362266
District Gir Somnath (Gujarat)

Audit Report

The Executive Council,
Shree Somnath Sanskrit University
VERAVAL.

1. We have audited the attached Balance Sheet of Shree Somnath Sanskrit University as at 31st March, 2020 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to above :
 - 3.1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - 3.2. In our opinion, proper books of account as required by law have been kept by the University so far as appear from our examination of those books;
 - 3.3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
 - 3.4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, **read together with the Significant Accounting Policies and notes on accounts**, give the information required by the Act and Rules in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - 3.4.1 in the case of the Balance Sheet, of the state of affairs of the University as at 31st March, 2020;
 - 3.4.2 in the case of the Income & Expenditure Account, of the Surplus of the University for the year ended on that date, and
 - 3.4.3 in the case of the Receipt & Paymnet Account, of the cash/funds flow of the University for the year ended on that date

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN-114134W)



(CA rajendra parmar)

Partner

M. No. 30017

UDIN - : 20030017AAAAIA8634



Place : Veraval

Date : 21.12.2020

Balance Sheet as at 31st March, 2020

<u>Particulars</u>	<u>Sch</u>	<u>31-03-2020</u>	<u>31-03-2019</u>
SOURCES OF FUNDS			
University Fund (Corpus)	3	13,47,41,557	11,79,29,919
Capital Fund fixed Assets	4	12,78,58,380	12,28,84,516
Earmarked / Endowment Funds	5	1,13,90,693	1,04,16,352
Unutilised Grants	6	26,40,00,893	22,02,95,206
Current Liabilities and Provisions	7	43,47,267	37,88,823
Total ₹		54,23,38,790	47,53,14,816
APPLICATION OF FUNDS			
Fixed Assets - Net Block	8	12,78,58,380	12,28,84,516
Investments	9	40,73,28,942	33,73,27,114
Cash and Bank Balances	10	58,94,449	1,42,04,911
Current Assets, Loans & Advances	11	12,57,019	8,98,275
Total Rs.		54,23,38,790	47,53,14,816
Total ₹		54,23,38,790	47,53,14,816
Significant Accounting Policies	2		
Notes on Accounts	27		

Subject to our Report of even date

For, Rajendra R. Parmar & Co
Chartered Accountants
(FRN-114134W)



(CA rajendra parmar)

M. No. 30017

Partner

UDIN - : 20030017AAAAIA8634



Place : Veraval

Date : 21.12.2020

For, Shree Somnath Sanskrit University


[Prof. Gopbandhu Mishr
Vice Chancellor

[Dashrath G. Jadav]
Registrar

Income & Expenditure Account for the year ended 31st March, 2020

<u>Particulars</u>	<u>Sch</u>	For the year ended	
		<u>31-03-2020</u>	<u>31-03-2019</u>
INCOME :			
Grants in Aid and Subsidies	12	6,91,03,256	5,68,79,847
Academic Receipts	13	55,27,393	65,81,781
Donations and Endowment receipts	14	3,80,659	54,25,411
Affiliation fee		14,06,491	27,63,005
Interest and Dividend Income		1,55,61,647	3,05,81,451
Other Income	15	18,41,629	2,49,155
Total ₹		9,38,21,075	10,24,80,649
EXPENDITURE :			
Salaries, allowances and Employees' Benefits	16	4,06,71,511	3,36,59,990
Academic Expenses	17	16,32,691	14,98,829
Examination Expenses	18	39,68,260	32,13,978
Repairs and Maintenance	19	34,11,805	21,96,899
Co-curricular activities & Students' support Services	20	51,62,206	27,42,750
Grants to affiliated institutions		-	38,25,899
Endowment / Specific Grant/Fund Expenditure	21	1,17,30,991	1,07,52,380
Administrative Expenses	22	76,08,954	52,84,846
Transferred To Capital Assets fund	23	28,23,019	13,40,551
Net Surplus Carried to University Fund A/c in the Balance	24	1,68,11,638	3,79,64,528
Total ₹		9,38,21,075	10,24,80,649
<i>Significant Accounting Policies</i>	2		
<i>Notes on Accounts</i>	27		

Subject to our report of even date

For, Rajendra R. Parmar & Co
Chartered Accountants
(FRN-114134W)

Rajendra R. Parmar
(CA rajendra parmar)

Partner

M. No. 30017

UDIN - : 20030017AAAAIA8634



Place : Veraval

Date : 21.12.2020

For, Shree Somnath Sanskrit University

Gopbandhu Mishra

[Prof. Gopbandhu Mishra]

Vice Chancellor

Dashrath G. Jadav

[Dashrath G. Jadav]

Registrar

Receipt & Payment Account for the year ended 31st March, 2020

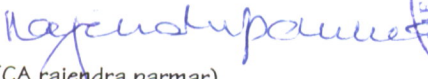
<u>Receipts :</u>		<u>31-03-2020</u>	<u>31-03-2019</u>	<u>Payments</u>		<u>31-03-2020</u>	<u>31-03-2019</u>
<u>Opening Cash & Bank balance :</u>				<u>Operating Expenses :</u>			
With Banks		1,41,77,844	23,13,485	Salaries, allowances and Employees' Benefits		4,06,71,511	3,36,59,990
Cash in hand (including stamps)		27,067	25,343	Academic Expenses		16,32,691	14,98,829
Sub-total		1,42,04,911	23,38,828	Examination Expenses		39,68,260	32,13,978
<u>Operating receipts :</u>				Repairs and Maintenance		34,11,805	21,96,899
Academic Receipts		55,27,393	65,81,781	Co-curricular activities & Students' support Services		51,62,206	27,42,750
Affiliation fee		14,06,491	27,63,005	Grants to affiliated institutions		-	38,25,899
Other Income		18,41,627	2,49,155	Administrative Expenses		76,08,954	52,84,846
Sub-total		87,75,511	95,93,941	Sub-total		6,24,55,427	5,24,23,191
<u>Other Receipts</u>				Endowment /specific grant fund Expenses		1,17,30,991	1,07,52,380
Interest and Dividend Income		1,55,61,647	3,05,81,451	Fixed Assets Purchased		28,23,019	13,40,551
Property income		-	-	Increase in Investments		7,00,01,828	10,35,44,805
Sub-total		1,55,61,647	3,05,81,451	<u>Increase/decrease in other Assets & Liabilities :</u>			
<u>Grants, Endowment fund & Donation receipt</u>				- Decrease in current liability		-	7,67,317
Grant Receipt	Ann-2	17,91,48,992	15,85,97,700	Increase in other current assets		3,58,744	3,39,600
Endowment Fund Receipt		13,55,000	70,63,153	Sub-total		3,58,744	11,06,917
Sub-total		18,05,03,992	16,56,60,853	Grant refunded		6,63,40,049	2,48,02,318
<u>Increase/decrease in other Assets & Liabilities :</u>				<u>Closing Cash & Bank Balances :</u>			
Increase in current liability		5,58,444	-	With Banks		58,70,941	1,41,77,844
Decrease in other current assets		-	-	Cash in hand (including stamps)		23,507	27,067
Sub-total		5,58,444	-	Sub-total		58,94,449	1,42,04,911
Total Receipts Rs.		21,96,04,505	20,81,75,072			21,96,04,507	20,81,75,072

Subject to our report of even date

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN-114134W)



(CA Rajendra Parmar)

Partner

M. No. 30017

UDIN - : 20030017AAAAIA8634



Place : Veraval

Date : 21.12.2020

Veraval

For, Shree Somnath Sanskrit University



[Prof. Gobandhu Mishra]
Vice Chancellor



[Dashrath G. Jadav]
Registrar

Schedule 01 to 27

annexed to and forming part of audited financial Statements
for the year ended 31st March, 2020

<u>Sch No</u>	<u>Particulars</u>	<u>31-03-2020</u>	<u>31-03-2019</u>
1	The Entity Overview : Shree Somnath Sanskrit University is an educational institutions established as a teaching and affiliating university under Gujarat State Act, the Shree Sonmath Sanscrit University Act, 2005. The prime objects of the University is to prosecution of scientific based resesrch and comprehensive study in and teaching of Sanskrit and its literature, etc and it is engaged in fulfilling the objects. The university is domiciled in the district of Gir Somnath (Gujarat) and has _____ affiliated collages accross India.		
2	Significant Accounting Policies :		
2.1	Basis of accounting and preparation of financial statements : The Financial Statements are prepared under the historical cost convention in accordance with Generally accepted Accounting Principles in India following Use of Estimates : The Presentation of the financial statements in confirmity with the generally accepted accounting principles require the Management to make estimates and assumption that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities. Such estimates and assumption are based on the Management's evaluation of relevant facts and circumstances as on the date of the financial statements. The actual outcome may diverge from these estimtes.		
2.2	Revenue Recognition Academic income by way of fees from students and sale of publication and forms are accounted on actual receipt basis. Interest Income on Savings deposit with banks is accounted on cash basis whereas interest on Bank Fixed deposits is accounted on accrual basis. Revenue Grants Income is recognised as income in the Income & Expenditure Account to the extent utilised on matching principle basis. Endowment fund income is recognised as income in the Income & Expenditure Account to the extent utilised on specified purposes.		
2.3	Government and UGC Grants : Government and UGC Grants - Gants are accounted when actually received. Capital Expenditure Grants to the extent utilized for Capital expenditure are transferred to the University Fund. Revenue Grants are treated, to the extent utilized, as income of the year in which they are utilised. Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a Liability in the Balance Sheet. Endowment Funds: Endowment Funds are received from various individual donors, Trust and other Organization, for Medals, Prizes and other specified purposes, as specified by the donors. The Income from investment of each Endowment Fund is added to the Fund. The expenditure on Medals, Prizes and other specified purposes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward to next year. Where donors' direction so specify , the Corpus of Endowment is also used.		
2.4	Fixed Assets Fixed Assets are recorded at cost and are stated in the balance sheet at cost. The University capitalises all costs, including borrowing cost, relating to acquisition and installation of fixed assets till the date of commissioning.		



Assets created out of Grants, Earmarked Funds, Sponsored Projects or gifted to the university, where the ownership of such assets vests in the university, are accounted at cost and merged with the Fixed Assets of the university and depreciated fully by creating equivalent University Capital Fund.

Books received as gifts are valued at selling prices printed on the books. Where they are not printed, the value is based on fair Assessment.

- 2.5 **Investments** : Investments which are in nature of Bank fixed Deposits are valued at cost.
- 2.6 **Depreciation** - As the whole of the Assets are created from grant of specific donation funds, there is no cost of assets to the university. From the specific capital grant/donation fund university fund is created to the extent of assets acquired, hence no depreciation.
- 2.7 **Income Tax** - The income of the University is exempt from Income Tax under Section 10(23C)(iiiab) of the Income Tax Act. No provision for tax is therefore made in the accounts.
- 2.8 **Employees' Benefits** : -All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and short term compensated absences, etc. are recognized in the period in which the employee renders the related services. The university makes specified monthly contributions towards Provident Fund which is recognised as an expense in the Income & Expenditure Statement during the period in which the employee renders the related service. The university has not set up any plan in respect of "Defined Benefits" like gratuity, leave encashment, etc
- 2.9 **Contingent Liabilities & assets** : - Contingent liabilities not recognised in the accounts are disclosed in the notes forming part of the accounts. Contingent assets are neither recognised nor disclosed in the accounts.

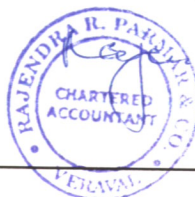


Schedule 01 to 27 Contd.....

<u>Sch No</u>	<u>Particulars</u>	<u>31-03-2020</u>	<u>31-03-2019</u>
3.	UNIVERSITY FUND :		
	Opening Balance	11,79,29,919	7,99,65,391
	Add : Net Surplus - As per I/E A/c	1,68,11,638	3,79,64,528
	Total ₹	13,47,41,557	11,79,29,919
4.	CAPITAL FUNDS FOR FIXED ASSETS :		
	Opening Balance	12,28,84,516	12,15,43,966
	Add : - Transferred from Capital Grant to the extent assets acquired	49,73,864	13,40,551
	Total ₹	12,78,58,380	12,28,84,516
5.	EARNMARKED / ENDOWMENT DONATION FUNDS - As per Annexure-1		
	Medal/ Prize Funds :	18,31,295	8,10,295
	Book Bank and Library Funds :	55,960	1,50,961
	Students' Support and Welfare Fund :	95,03,438	94,55,096
	Total ₹	1,13,90,693	1,04,16,352
6.	UNUTILISED GRANTS AND CONTRIBUTIONS - As per Annexure-2 - 4		
	Capital Assets Acquisition & renovation Grants :	23,61,80,189	12,98,91,739
	Special purpose Revenue Grant :	1,75,36,944	2,51,20,833
	Other Specific Grants :	4,42,907	4,16,132
	General Purpose Grant :	74,02,853	6,48,66,502
	Maintenance Grant	24,38,000	
	Total ₹	26,40,00,893	22,02,95,206
7.	CURRENT LIABILITIES AND PROVISIONS :		
	Current liabilities :		
	Students' caution money and other deposits :	43,30,014	37,00,770
	Other Security Deposits and Retention money :	-	70,800
	Other Liabilities :	17,253	17,253
	Total ₹	43,47,267	37,88,823
8.	FIXED ASSETS : - As per Fixed Assets Schedule - Annexure-5		
	Gross Block	12,78,58,380	12,28,84,516
	Less : Accumulated Depreciation till date	-	-
	Total ₹	12,78,58,380	12,28,84,516
9.	INVESTMENTS :		
	<i>Fixed Deposits with :</i>		
	Bank of Baroda :	15,73,28,942	18,73,27,114
	Gujarat State Financial Services	25,00,00,000	15,00,00,000
	Sub-total ₹	40,73,28,942	33,73,27,114
	<i>Of the above, deposit from:</i>		
	Endowment Fund	1,14,74,750	1,04,00,270
	General Capital Fund	39,58,54,192	32,69,26,844
	Total ₹	40,73,28,942	33,73,27,114



10.	CASH AND BANK BALANCES :	
10.1.	<i>In Savings Deposit A/cs :</i>	
	Bank of Baroda	41,81,194 1,39,28,925
	State Bank of India	16,89,747 2,48,919
	Sub-total ₹	<u>58,70,941 1,41,77,844</u>
	Cash in hand	
	Cash on hand - Non Govt A/c	23,507 27,067
	Sub-total ₹	<u>23,507 27,067</u>
	Total ₹	<u>58,94,449 1,42,04,911</u>
	<i>Of the above, deposit from:</i>	
	Endowment Fund	57,455 53,450
	Earmarked fund investments	1,39,933 88,030
	General Capital Fund	56,73,554 1,40,36,364
	Group total	<u>58,70,941 1,41,77,844</u>
11.	CURRENT ASSETS, LOANS AND ADVANCES :	
	Current Assets :	
	Sponsored Project - debit Balance	3,91,870 3,91,870
	Other receivables	- 380
	Income Tax Deducted At Source :	8,45,538 4,92,825
	Sub-total ₹	<u>12,37,408 8,85,075</u>
12.	Loans and Advances :	
	Advances for Supplies & Expenses	12,111 5,700
	Sundry deposits	7,500 7,500
	Sub-total ₹	<u>19,611 13,200</u>
	Total ₹	<u>12,57,019 8,98,275</u>
13.	GRANT IN AID AND SUBSIDIES INCOME : to the extent utilised	
13.1.	Capital Assets Acquisition Grants :	
	Building construction grant (Girl's Hostel)	14,03,681 -
	Furniture Grant	2,42,944 -
	Sub-total ₹	<u>16,46,625 -</u>
13.2.	Special purpose Revenue Grant :	
	World level university grant	7,18,788 -
	Building Renovation grant	19,09,131 51,42,137
	Renovation grant phase-2	36,31,218 68,145
	HT Connection Grant	31,08,022 -
	Sub-total ₹	<u>93,67,159 52,10,282</u>
13.4.	Other Specific Grants :	
	NSS Grant University	86,325 1,13,102
	All India SHE - Unit Grant	- 42,135
	Sub-total ₹	<u>86,325 1,55,237</u>



13.5.	Prior Period Grant / donation, etc Adjusted :		
	General Purpose Donations	-	26,550
	All India Orientation Conference Donation Fund	-	12,686
	Construction Fund -	-	47,51,223
	International Kit/Simelane Grant	-	101
	All India Vaidik Seminar	-	42,000
	Sub-total ₹	-	48,32,560
13.6.	General Purpose Grant :		
	Maintenance Grant - State Govt.	5,80,03,147	4,66,81,768
	Sub-total - current year	5,80,03,147	4,66,81,768
	Total ₹	6,91,03,256	5,68,79,847
14.	ACADEMIC RECEIPTS :		
14.1.	Admission and Tution Fee From Students :		
	Enrolment Fee	2,00,500	2,69,150
	Admission fee	-	2,500
	Education fee	3,01,320	2,02,820
	P. H. D. Fee	3,29,620	1,81,100
	Sub-total ₹	6,30,940	3,83,920
	Library, laboratory, computer, etc fee	48,300	26,825
	Examinations fee	36,29,172	46,44,128
	Other Fee	10,18,481	12,55,258
	Total ₹	55,27,393	65,81,781
15.	GENERAL DONATIONS & ENDOWMENT FUNDS RECEIPT (To the extent utilised)		
	Endowment funds receipt to the extent utilised :		
	Medal/ Prize Funds :	-	19,455
	Book Bank and Library Funds :	95,001	-
	Students' Support and Welfare Fund :	2,85,658	54,05,956
	Total ₹	3,80,659	54,25,411
16.	COLLEGE AFFILIATION FEE :		
	Collage affiliation fees	14,06,491	27,63,005
	Total ₹	14,06,491	27,63,005
17.	INTEREST & DIVIDENT INCOME :		
	Interest on Bank deposits	1,55,61,647	3,05,81,451
	Total ₹	1,55,61,647	3,05,81,451
18.	OTHER INCOME :		
	Sale of Publication	28,827	30,463
	Other Income	18,12,802	2,18,692
	Total ₹	18,41,629	2,49,155



19.	SALARIES, ALLOWANCES AND EMPLOYEES' BENEFITS :		
19.1.	Salaries, Dearness allowance and arrears of salary	3,58,30,349	2,97,71,734
19.2.	Bonus	10,362	10,362
19.3.	<u>Terminal benefits :</u>		
	CPF Contribution	24,62,304	23,67,329
	Pension & Leave Salary Contribution	12,36,561	48,970
	Pension refund	-3,85,416	-72,165
	LTC Expenses	41,173	54,939
	Sub-total ₹	33,54,622	23,99,073
19.4.	<u>Allowances :</u>		
	House Rent Deduction	-	-29,112
	Conveyance Allowance	1,68,339	1,74,092
	House rent Allowance	9,67,389	9,04,945
	Medical Allowance	1,12,619	1,00,188
	Special Allowance	84,000	72,268
	Charge Allowance	1,41,671	2,54,280
	Washing Allowance	2,160	2,160
	Sub-total ₹	14,76,178	14,78,821
	Total ₹	4,06,71,511	3,36,59,990
20.	ACADEMIC EXPENSES		
	Payment to Visiting Faculties :	51,074	-
	Publications Printing expenses	15,81,617	14,98,829
	Total ₹	16,32,691	14,98,829
21.	EXAMINATION EXPENSES :		
	Papers and other printing charges	6,25,923	-
	Remuneration and honorarium :	32,70,540	31,27,741
	Travelling expenses :	71,797	86,237
	Total ₹	39,68,260	32,13,978
22.	MAINTENANCE, ELECTRICITY & WATER CHARGES :		
	Building & Estate maintenance :	13,41,199	4,16,280
	Furniture & equipment maintenance :	11,05,803	7,09,606
	Electricity charges	7,76,522	8,39,884
	Other Maintenance charges :	1,88,281	2,31,129
	Total ₹	34,11,805	21,96,899
23.	CO-CURRICULAR ACTIVITIES & STUDENTS' SUPPORT SERVICE :		
	Seminars, Conferences, Workshops & study tours :	15,29,667	11,18,636
	Students' support services :	34,32,442	15,83,638
	Festival Celebration & Cultural Activities :	2,00,097	40,476
	Total ₹	51,62,206	27,42,750



24.	ENDOWMENT / SPECIFIC PURPOSE FUND EXPENDITURE :	
24.1.	Endowment Fund Expenses :	
	Medal/ Prize Funds	2,50,223 19,455
	Triveni Reference Library Donation Fund	95,001 -
	ST Girls Students' welfare Donation Fund	2,85,658 85,309
	All India Orientation Conference Donation Fund	- 53,20,647
	Sub-total ₹	<u>6,30,882.00 54,25,411.00</u>
24.2.	Earmarked / specific purpose grant expenses :	
	World level university grant	- -
	Building Renovation grant	19,09,131 51,42,137
	Renovation grant phase-2	36,31,218 68,145
	World level university grant	7,18,788 -
	Building construction grant (Girl's Hostel)	14,03,681 -
	Furniture Grant	2,42,944 -
	HT Connection Grant	31,08,022 -
	NSS Grant University	86,325 1,13,102
	All India SHE - Unit Grant	- 3,585
	Sub-total ₹	<u>1,11,00,109 53,26,969</u>
	Total ₹	<u>1,17,30,991 1,07,52,380</u>
25.	ADMINISTRATIVE EXPENSES :	
	Rent	- 11,800
	Security Expenses	28,09,827 20,62,712
	Telephone postages & courier charges	2,97,606 2,60,693
	Stationery & printing charges	2,31,454 1,62,245
	Travelling and conveyance charges	8,06,072 6,58,642
	Books, periodicals & subscription	38,335 21,114
	Audit / professional fee & subscriptions	93,449 1,39,270
	Meetings, convocation, conferences and hospitality expenses	9,56,556 7,92,661
	Insurance Premium	26,011 26,790
	Contingencies and Office General Expenses	19,34,724 9,17,507
	Advertisement / publicity expenses	4,14,920 2,31,413
	Total ₹	<u>76,08,954 52,84,846</u>
26.	CAPITAL EXPENDITURE FROM GRANT FUNDS :	
	Fixed Assets Purchase (Non Govt. funds)	28,23,019 13,02,001
	Fixed Assets Purchase (Govt. funds)	- 38,550
	Total ₹	<u>28,23,019 13,40,551</u>



27 **NOTES ON ACCOUNTS**

27.1 Schedules 1 to 27 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2020 and the Income & Expenditure Account & the Receipt and Payment Account for the year ended on that date.

27.2 Interest income includes interest earned on earmarked funds, endowments and special purpose grants also. Pro-rata interest income has not been quantified and allocated to concerned fund/endowment, etc. Instead, whole of the interest income has been considered as income from the university funds.

27.3 Following amounts shown as receivable in the balance sheet are doubtful of recovery

Sponsored project dues	3,91,870	3,91,870
Other receivables	-	380
Loans and advances	-	13,200
Total ₹	3,91,870	4,05,450

Last year prize fund taken as general donation	0.00	668911.00
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27.3 Previous year's figures have been regrouped and rearranged for appropriate presentation. Figures have been rounded off to nearest of rupee.

Signatures to Schedule 01 to 27

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN-114134W)

Rajendra Parmar

(CA rajendra parmar)

M. No. 30017

Partner

UDIN - : 20030017AAAAIA8634



Place : Veraval

Date : 21-12-2020

For, Shree Somnath Sanskrit University

Gopandhu Mishra

[Prof. Gopandhu Mishra]

Vice Chancellor

Dashrath G. Jadav

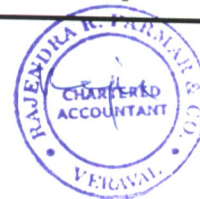
[Dashrath G. Jadav]

Registrar

ANNEXURE - 1.

STATEMENT SHOWING MOVEMENT IN EARMARKED ENDOWMENT DONATION FUNDS FOR THE YEAR ENDED 31st March, 2020

Name of the Fund	Opening Balance 02-04-2019	Additions		Capital Expenditure completed	Utilisation / deduction for			Closing Balance 31-03-2020
		Fresh receipts	Investment Income		Capital work-in progress	Revenue Expenditure	Transfer Adjustment	
Medal/ Prize Funds :								
Medal/ Prize Funds	8,10,295	10,21,000	-	-	-	-	-	18,31,295
Sub-total	8,10,295	10,21,000	-	-	-	-	-	18,31,295
Sub-total - P.Y.	7,91,250	38,500	-	-	-	19,455	-	8,10,295
Book Bank and Library Funds :								
Book Bank Donation Funds	55,960	-	-	-	-	-	-	55,960
Triveni Reference Library Donation Fund	95,001	-	-	-	-	95,001	-	-
Sub-total	1,50,961	-	-	-	-	95,001	-	55,960
Sub-total - P.Y.	1,50,961	-	-	-	-	-	-	1,50,961
Students' Support and Welfare Fund :								
ST Girls Students' welfare Donation Fund	3,89,725	3,00,000	-	-	-	2,85,658	-	4,04,067
SSSU - Students' Welfare Fund	90,65,371	34,000	-	-	-	-	-	90,99,371
Sub-total	94,55,096	3,34,000	-	-	-	2,85,658	-	95,03,438
Sub-total - P.Y.	78,49,085	70,24,653	-	-	-	54,05,956	12,686	94,55,096
General Purpose Donation fund :								
Previous year	26,550	-	-	-	-	-	26,550	-
Sub-total	1,04,16,352	13,55,000	-	-	-	3,80,659	-	1,13,90,693
Sub-total - P.Y.	88,17,846	70,63,153	-	-	-	54,25,411	39,236	1,04,55,588



<u>Name of the Fund</u>	<u>Opening Balance</u> <u>02-04-2019</u>	<u>Additions</u>			<u>Capital Expenditure</u> <u>completed</u>	<u>Utilisation / deduction for</u>				<u>Closing Balance</u> <u>31-03-2020</u>
		<u>Fresh receipts</u>	<u>Investment Income</u>			<u>Capital work-in progress</u>	<u>Revenue Expenditure</u>	<u>Transfer Adjustment</u>	<u>Donation/Grant Returned</u>	

ANNEXURE - 2

STATEMENT SHOWING MOVEMENT IN CAPITAL ASSETS GRANT FUNDS FOR THE YEAR ENDED 31st March, 2020

Capital Assets Acquisition & renovation Grants :

State Government Grant - Capital	1,48,795	-	-	-	-	-	-	-	1,48,795	-
Building construction grant (Girl's Hostel)	8,75,00,000	3,14,61,000	-	-	-	-	14,03,681	-	-	11,75,57,319
Library Building Grant	2,40,00,000	2,40,00,000	-	-	-	-	-	-	-	4,80,00,000
Guest House Building Grant	1,80,00,000	1,80,00,000	-	-	-	-	-	-	-	3,60,00,000
Furniture Grant	2,42,944	-	-	-	-	-	2,42,944	-	-	-
B. Ed College Building Grant		1,56,00,000	-	-	-	-	-	-	-	1,56,00,000
Boys Hostel Building Grant		84,00,000	-	-	-	-	-	-	-	84,00,000
Boys Hostel Sed Grant		21,51,892	-	-	-	-	-	-	-	21,51,892
Registrar House Building Grant		47,50,000	-	-	-	-	-	-	-	47,50,000
HT Connection Grant		34,76,000	-	-	-	-	31,08,022	-	-	3,67,978
Softner Plant Grant		9,50,000	-	-	-	-	-	-	-	9,50,000
Ground Development Grant		24,03,000	-	-	-	-	-	-	-	24,03,000
<i>Sub-total</i>	12,98,91,739	11,11,91,892	-	-	-	-	47,54,647	-	1,48,795	23,61,80,189
<i>Sub-total - P.Y.</i>	5,80,26,962	8,42,70,000	-	-	-	-	-	-	76,54,000	12,98,91,739



Name of the Fund	Opening Balance 02-04-2019	Additions			Utilisation / deduction for				Closing Balance 31-03-2020
		Fresh receipts	Investment Income	Capital Expenditure completed	Capital work-in progress	Revenue Expenditure	Transfer Adjustment	Donation/Grant Returned	

ANNEXURE - 3

STATEMENT SHOWING MOVEMENT IN SPECIAL PURPOSE (REVENUE) GRANT FUNDS FOR THE YEAR ENDED 31st March, 2020

Special purpose Revenue Grant :

Diploma Temple Management Grant	1,19,051	-	-	-	-	-	-	-	1,19,051
Swarnim Gujarat Gaurav Book -Grant	1,34,178	-	-	-	-	-	-	-	1,34,178
Sanskrit Sambhasan Activities-Grant	1,57,425	-	-	-	-	-	-	-	1,57,425
Vastu - Karmakand Programme Grant	4,66,000	-	-	-	-	-	-	-	4,66,000
Yoga Grant	3,81,911	-	-	-	-	-	-	-	3,81,911
Saptadhara Programme Grant	34,319	-	-	-	-	-	-	-	34,319
World level university grant	40,30,053	-	-	-	-	7,18,788	-	-	33,11,265
Common recruitment fund for PGDCA center	1,36,628	-	-	-	-	-	-	-	1,36,628
Building Renovation grant	54,50,413	-	-	-	-	19,09,131	-	10,85,752	24,55,530
Renovation grant phase-2	1,39,71,855	-	-	-	-	36,31,218	-	-	1,03,40,637
Outsourcing Clerk grant	2,39,000	-	-	-	-	-	-	2,39,000	-
Sub-total	2,51,20,833	-	-	-	-	62,59,137	-	13,24,752	1,75,36,944
Sub-total - P.Y.	1,60,94,216	1,42,79,000	-	-	-	52,10,282	-	-	2,51,20,833

Other Specific Grants :

Rajiv Gandhi Fellowship Stipend grant	3,84,691	-	-	-	-	-	-	-	3,84,691
NSS Grant University	29,628	1,13,100	-	-	-	86,325	-	-	56,403
NSS Grant - College Unit	1,798	-	-	-	-	-	-	-	1,798
All India SHE - Unit Grant	15	-	-	-	-	-	-	-	15
Sub-total	4,16,132	1,13,100	-	-	-	86,325	-	-	4,42,907
Sub-total - P.Y.	5,22,669	48,700	197	38,550	-	1,16,687	-	-	4,16,132



Name of the Fund	Opening Balance 02-04-2019	Additions			Utilisation / deduction for				Closing Balance 31-03-2020
		Fresh receipts	Investment Income	Capital Expenditure completed	Capital work-in progress	Revenue Expenditure	Transfer Adjustment	Donation/Grant Returned	

ANNEXURE - 4

STATEMENT SHOWING MOVEMENT IN GENERAL (REVENUE) GRANT FUNDS FOR THE YEAR ENDED 31st March, 2020

Maintenance Grant - State Govt.	6,48,66,502	6,54,06,000	-	28,23,019	-	5,51,80,128	-	6,48,66,502	74,02,853
Maintenance Grant - State Govt.-B.ed	-	24,38,000	-	-	-	-	-	-	24,38,000
Sub-total	6,48,66,502	6,78,44,000	-	28,23,019	-	5,51,80,128	-	6,48,66,502	74,02,853
Sub-total - P.Y.	6,86,96,588	6,00,00,000	-	13,02,001	-	4,53,79,768	-	1,71,48,318	6,48,66,502
Total - Current year ₹	22,02,95,206	17,91,48,992	-	28,23,019	-	6,62,80,237	-	6,63,40,049	26,40,00,893
Total - Previous year ₹	14,33,40,435	15,85,97,700	197	13,40,551	-	5,07,06,737	-	2,48,02,318	22,50,88,727



ANNEXURE - 5

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH, 2020

Description of Assets	Gross Block			Depreciation(Capital Fund Created)					Net Block	
	As at 02-04-2019	Addition	Sales/ Deduction	As at 31-03-2020	Up to 02-04-2019	Adjust- ment	For the year	Up to 31-03-2020	As at 31-03-2020	As at 01-04-2019
Land and Buildings	9,94,34,809	14,03,681	-	10,08,38,490	-	-	-	-	10,08,38,490	9,94,34,809
Computer systems	43,38,740	13,01,731	-	56,40,471	-	-	-	-	56,40,471	43,38,740
Furniture & Dead stocks :	87,43,028	10,68,016	-	98,11,044	-	-	-	-	98,11,044	87,43,028
Office equipment	42,21,973	4,70,079	1,16,780	45,75,272	-	-	-	-	45,75,272	42,21,973
Library books	29,78,002	6,71,452	-	36,49,454	-	-	-	-	36,49,454	29,78,002
Sports Equipment	8,48,345	1,54,410	-	10,02,755	-	-	-	-	10,02,755	8,48,345
Vehicles	17,28,261	-	-	17,28,261	-	-	-	-	17,28,261	17,28,261
Intangible Assets :	5,91,358	21,275	-	6,12,633	-	-	-	-	6,12,633	5,91,358
Total	12,28,84,516	50,90,644	1,16,780	12,78,58,380	-	-	-	-	12,78,58,380	12,28,84,516
Building work-in-progress	-	-	-	-	-	-	-	-	-	-
Grand Total	12,28,84,516	50,90,644	1,16,780	12,78,58,380	-	-	-	-	12,78,58,380	12,28,84,516
Previous year Rs.	12,15,43,966	13,40,551	-	12,28,84,516	-	-	-	-	12,28,84,516	12,15,43,966

